

**EASTERN CAPE: BUFFALO CITY (BUF)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>10 953 569</b>	<b>3 064 923</b>	<b>28,0%</b>	<b>2 848 809</b>	<b>26,0%</b>	<b>5 913 732</b>	<b>54,0%</b>	<b>2 458 745</b>	<b>53,1%</b>	<b>15,9%</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	3 197 096	886 134	27,7%	791 096	24,7%	1 677 231	52,5%	788 629	56,2%	3%
Service charges - Water	1 000 901	218 597	21,8%	277 635	27,6%	496 433	49,6%	232 055	48,7%	19,7%
Service charges - Waste Water Management	632 342	160 103	25,3%	146 552	23,2%	306 655	48,5%	139 418	48,1%	5,1%
Service charges - Waste Management	561 494	118 313	21,1%	121 324	21,6%	239 637	42,7%	119 080	44,4%	1,9%
Sale of Goods and Rendering of Services	159 693	31 009	19,4%	32 159	20,1%	63 168	39,6%	31 133	40,4%	3,3%
Agency services	29 989	8 651	29,4%	9 212	31,3%	17 863	60,8%	6 083	66,6%	51,4%
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	231 858	99 429	42,9%	114 460	49,4%	213 889	92,2%	88 706	80,9%	29,0%
Interest earned from Current and Non Current Assets	71 134	14 560	20,5%	11 486	16,1%	26 046	36,6%	12 659	129,8%	(9,3%)
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	25 306	9 321	36,8%	9 916	39,2%	19 237	76,0%	11 656	75,9%	(14,9%)
Licence and permits	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-
Operational Revenue	92 056	9 162	10,0%	10 447	11,3%	19 609	21,3%	31 293	48,3%	(66,6%)
<b>Non-Exchange Revenue</b>										
Property rates	2 328 401	661 317	28,4%	511 978	22,0%	1 173 294	50,4%	502 749	51,1%	1,8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	10 108	2 127	21,0%	2 638	26,1%	4 765	47,1%	3 817	77,2%	(30,9%)
Licences or permits	14 625	3 306	22,6%	4 041	27,6%	7 347	50,2%	5 510	61,8%	(26,7%)
Transfer and subsidies - Operational	1 801 124	558 938	31,0%	522 009	29,0%	1 080 948	60,0%	470 171	60,7%	11,0%
Interest	-	1 998	-	2 198	-	4 196	-	1 552	-	41,6%
Fuel Levy	798 042	266 014	33,3%	266 014	33,3%	532 028	66,7%	-	33,3%	(100,0%)
Operational Revenue	-	15 943	-	15 444	-	31 387	-	13 411	-	15,2%
Gains on disposal of Assets	-	-	-	-	-	-	-	823	-	(100,0%)
Other Gains	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>10 951 601</b>	<b>2 986 756</b>	<b>27,3%</b>	<b>2 974 047</b>	<b>27,2%</b>	<b>5 960 803</b>	<b>54,4%</b>	<b>2 793 264</b>	<b>56,2%</b>	<b>6,5%</b>
Employee related costs	2 932 056	708 833	24,2%	735 414	25,1%	1 444 248	49,3%	762 921	48,1%	(3,6%)
Remuneration of councillors	81 578	17 743	21,7%	18 519	22,7%	36 261	44,4%	20 104	47,4%	(7,9%)
Bulk purchases - electricity	3 193 457	980 458	30,7%	707 158	22,1%	1 687 616	52,8%	614 876	55,4%	15,0%
Inventory consumed	289 608	73 872	25,5%	80 652	27,8%	154 524	53,4%	86 233	51,6%	(6,5%)
Debt impairment	1 891 898	472 894	25,0%	472 138	25,0%	945 031	50,0%	403 062	47,9%	17,1%
Depreciation and amortisation	595 663	394 807	66,3%	383 091	64,3%	777 899	130,6%	476 815	170,5%	(19,7%)
Interest	6 551	1 950	29,8%	1 623	24,8%	3 573	54,5%	2 262	53,8%	(28,3%)
Contracted services	1 165 425	135 730	11,6%	304 144	26,1%	439 874	37,7%	215 774	32,6%	41,0%
Transfers and subsidies	117 729	32 242	27,4%	19 230	16,3%	51 472	43,7%	35 361	45,0%	(45,6%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	556 263	136 305	24,5%	219 675	39,5%	355 979	64,0%	150 882	61,9%	45,6%
Losses on disposal of Assets	-	-	-	-	-	-	-	24 974	-	29,7%
Other Losses	121 371	31 923	26,3%	32 403	26,7%	64 326	53,0%	-	-	-
<b>Surplus/(Deficit)</b>	<b>1 968</b>	<b>78 167</b>	<b>-</b>	<b>(125 238)</b>	<b>-</b>	<b>(47 072)</b>	<b>-</b>	<b>(334 519)</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	808 900	20 283	2,5%	311 289	38,5%	331 572	41,0%	79 347	18,5%	292,3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>810 868</b>	<b>98 450</b>	<b>-</b>	<b>186 050</b>	<b>-</b>	<b>284 500</b>	<b>-</b>	<b>(255 172)</b>	<b>-</b>	<b>-</b>
Income Tax	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>	<b>810 868</b>	<b>98 450</b>	<b>-</b>	<b>186 050</b>	<b>-</b>	<b>284 500</b>	<b>-</b>	<b>(255 172)</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>810 868</b>	<b>98 450</b>	<b>-</b>	<b>186 050</b>	<b>-</b>	<b>284 500</b>	<b>-</b>	<b>(255 172)</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	-	16 522	-	16 522	-	33 043	-	19 889	-	(16,9%)
<b>Surplus/(Deficit) for the year</b>	<b>810 868</b>	<b>114 972</b>	<b>-</b>	<b>202 572</b>	<b>-</b>	<b>317 544</b>	<b>-</b>	<b>(235 282)</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>1 159 709</b>	<b>118 910</b>	<b>10,3%</b>	<b>374 188</b>	<b>32,3%</b>	<b>493 098</b>	<b>42,5%</b>	<b>312 929</b>	<b>33,0%</b>	<b>19,6%</b>
National Government	808 685	71 831	8,9%	216 207	26,7%	288 037	35,6%	181 138	31,7%	19,4%
Provincial Government	115	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	-	-	-	-	-	-	-	2	-	(100,0%)
<b>Transfers recognised - capital</b>	<b>808 800</b>	<b>71 831</b>	<b>8,9%</b>	<b>216 207</b>	<b>26,7%</b>	<b>288 037</b>	<b>35,6%</b>	<b>181 140</b>	<b>31,7%</b>	<b>19,4%</b>
Borrowing	-	-	-	-	-	-	-	-	-	-
Internally generated funds	350 908	47 079	13,4%	157 982	45,0%	205 061	58,4%	131 789	35,3%	19,9%
<b>Capital Expenditure Functional</b>	<b>1 159 709</b>	<b>118 910</b>	<b>10,3%</b>	<b>374 188</b>	<b>32,3%</b>	<b>493 098</b>	<b>42,5%</b>	<b>312 929</b>	<b>33,0%</b>	<b>19,6%</b>
<b>Municipal governance and administration</b>	<b>91 138</b>	<b>11 845</b>	<b>13,0%</b>	<b>90 499</b>	<b>99,3%</b>	<b>102 343</b>	<b>112,3%</b>	<b>46 864</b>	<b>31,2%</b>	<b>93,1%</b>
Executive and Council	6 250	13	2%	18	3%	31	5%	4 396	43,3%	(99,6%)
Finance and administration	84 888	11 832	13,9%	90 481	106,6%	102 313	120,5%	42 468	30,5%	113,1%
Internal audit	-	-	-	-	-	-	-	-	-	-
<b>Community and Public Safety</b>	<b>312 504</b>	<b>39 780</b>	<b>12,7%</b>	<b>67 594</b>	<b>21,6%</b>	<b>107 374</b>	<b>34,4%</b>	<b>58 584</b>	<b>32,4%</b>	<b>15,4%</b>
Community and Social Services	45 915	3 082	6,7%	1 087	2,4%	4 169	9,1%	1 810	27,0%	(39,9%)
Sport And Recreation	36 582	795	2,2%	3 496	9,6%	4 290	11,7%	3 414	24,6%	2,4%
Public Safety	41 700	4 389	10,5%	4 473	10,7%	8 862	21,3%	3 232	28,1%	38,4%
Housing	182 007	30 769	16,9%	55 662	30,6%	86 432	47,5%	47 854	33,5%	16,3%
Health	6 300	745	11,8%	2 877	45,7%	3 622	57,5%	2 275	42,6%	26,5%
<b>Economic and Environmental Services</b>	<b>112 870</b>	<b>9 006</b>	<b>8,0%</b>	<b>61 830</b>	<b>54,8%</b>	<b>70 836</b>	<b>62,8%</b>	<b>81 558</b>	<b>49,2%</b>	<b>(24,2%)</b>
Planning and Development	38 562	3 961	10,3%	16 163	41,9%	20 124	52,2%	14 418	30,9%	12,1%
Road Transport	74 309	5 044	6,8%	45 667	61,5%	50 712	68,2%	67 140	57,3%	(32,0%)
Environmental Protection	-	-	-	-	-	-	-	-	-	-
<b>Trading Services</b>	<b>583 729</b>	<b>57 155</b>	<b>9,8%</b>	<b>145 412</b>	<b>24,9%</b>	<b>202 567</b>	<b>34,7%</b>	<b>124 974</b>	<b>28,5%</b>	<b>16,4%</b>
Energy sources	186 195	23 669	12,7%	55 661	29,9%	79 330	42,6%	48 984	39,7%	13,6%
Water Management	161 031	18 599	11,5%	72 960	45,3%	91 559	56,9%	19 964	13,1%	265,5%
Waste Water Management	133 909	10 591	7,9%	5 974	4,5%	16 565	12,4%	41 524	39,8%	(85,6%)
Waste Management	102 594	4 297	4,2%	10 816	10,5%	15 114	14,7%	14 502	22,1%	(25,4%)
<b>Other</b>	<b>59 467</b>	<b>1 124</b>	<b>1,9%</b>	<b>8 854</b>	<b>14,9%</b>	<b>9 978</b>	<b>16,8%</b>	<b>950</b>	<b>13,8%</b>	<b>832,4%</b>

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>9 918 175</b>	<b>3 933 823</b>	<b>39,7%</b>	<b>4 222 266</b>	<b>42,6%</b>	<b>8 156 089</b>	<b>82,2%</b>	<b>3 246 862</b>	<b>80,2%</b>	<b>30,0%</b>
Property rates	1 769 585	472 797	26,7%	399 949	22,6%	872 746	49,3%	396 157	45,2%	1,0%
Service charges	4 097 793	1 058 777	25,8%	1 114 649	27,2%	2 173 426	53,0%	967 759	49,8%	15,2%

Other revenue	1 243 438	1 550 976	124.7%	1 940 125	156.0%	3 491 101	280.8%	1 128 783	331.7%	71.9%
Transfers and Subsidies - Operational	1 741 520	636 034	36.5%	443 459	25.5%	1 079 493	62.0%	445 817	62.4%	(.5%)
Transfers and Subsidies - Capital	808 685	188 954	23.4%	294 608	36.4%	483 562	59.8%	279 547	71.9%	5.4%
Interest	257 153	26 285	10.2%	29 475	11.5%	55 761	21.7%	28 798	31.2%	2.4%
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(8 702 448)</b>	<b>(2 533 186)</b>	<b>29.1%</b>	<b>(3 970 226)</b>	<b>45.6%</b>	<b>(6 503 412)</b>	<b>74.7%</b>	<b>(1 947 199)</b>	<b>53.5%</b>	<b>103.9%</b>
Suppliers and employees	(8 609 507)	(2 502 501)	29.1%	(3 945 618)	45.8%	(6 448 119)	74.9%	(1 914 788)	53.8%	106.1%
Finance charges	(6 651)	(3 878)	59.2%	-	-	(3 878)	59.2%	-	36.7%	-
Transfers and grants	(86 389)	(26 807)	31.0%	(24 608)	28.5%	(51 415)	59.5%	(32 412)	39.6%	(24.1%)
<b>Net Cash from/(used) Operating Activities</b>	<b>1 215 726</b>	<b>1 400 637</b>	<b>115.2%</b>	<b>252 039</b>	<b>20.7%</b>	<b>1 652 677</b>	<b>135.9%</b>	<b>1 299 662</b>	<b>234.8%</b>	<b>(80.6%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE	-	-	-	(8 072)	-	(8 072)	-	18 249	-	(144.2%)
Decrease (Increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	(144.2%)
Decrease (Increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(1 159 709)</b>	<b>(118 910)</b>	<b>10.3%</b>	<b>(374 188)</b>	<b>32.3%</b>	<b>(493 098)</b>	<b>42.5%</b>	<b>(312 929)</b>	<b>33.0%</b>	<b>19.6%</b>
Capital assets	(1 159 709)	(118 910)	10.3%	(374 188)	32.3%	(493 098)	42.5%	(312 929)	33.0%	19.6%
<b>Net Cash from/(used) Investing Activities</b>	<b>(1 159 709)</b>	<b>(118 910)</b>	<b>10.3%</b>	<b>(382 260)</b>	<b>33.0%</b>	<b>(501 170)</b>	<b>43.2%</b>	<b>(294 680)</b>	<b>31.4%</b>	<b>29.7%</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>3 340</b>	<b>1 559</b>	<b>46.7%</b>	<b>397</b>	<b>11.9%</b>	<b>1 956</b>	<b>58.6%</b>	<b>137</b>	<b>(100.6%)</b>	<b>190.4%</b>
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	3 340	1 559	46.7%	397	11.9%	1 956	58.6%	137	(100.6%)	190.4%
<b>Payments</b>	<b>(25 086)</b>	<b>(15 318)</b>	<b>61.1%</b>	<b>-</b>	<b>-</b>	<b>(15 318)</b>	<b>61.1%</b>	<b>-</b>	<b>48.9%</b>	<b>-</b>
Repayment of borrowing	(25 086)	(15 318)	61.1%	-	-	(15 318)	61.1%	-	48.9%	-
<b>Net Cash from/(used) Financing Activities</b>	<b>(21 746)</b>	<b>(13 759)</b>	<b>63.3%</b>	<b>397</b>	<b>(1.8%)</b>	<b>(13 362)</b>	<b>61.4%</b>	<b>137</b>	<b>68.1%</b>	<b>190.4%</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>34 272</b>	<b>1 267 969</b>	<b>3 699.7%</b>	<b>(129 824)</b>	<b>(378.8%)</b>	<b>1 138 145</b>	<b>3 320.9%</b>	<b>1 005 119</b>	<b>3 954.7%</b>	<b>(112.9%)</b>
Cash/cash equivalents at the year begin:	856 795	729 682	85.2%	1 998 997	233.3%	729 682	85.2%	2 422 184	96.4%	(17.5%)
Cash/cash equivalents at the year end:	891 066	1 998 997	224.3%	1 869 173	209.8%	1 869 173	209.8%	3 427 303	426.7%	(45.5%)

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	132 702	4.9%	97 650	3.6%	100 833	3.7%	2 369 946	87.7%	2 701 130	27.6%	77 682	2.9%	118 628	4.4%
Trade and Other Receivables from Exchange Transactions - Electricity	247 808	17.5%	108 285	7.6%	117 891	8.3%	943 281	66.6%	1 417 264	14.5%	33 192	2.3%	344 974	24.3%
Receivables from Non-exchange Transactions - Property Rates	177 658	8.8%	78 981	3.9%	87 042	4.3%	1 674 824	83.0%	2 018 504	20.6%	26 276	1.3%	309 805	15.3%
Receivables from Exchange Transactions - Waste Water Management	55 949	6.7%	32 136	3.8%	35 109	4.2%	715 225	85.3%	838 419	8.6%	80 702	9.6%	80 454	9.6%
Receivables from Exchange Transactions - Waste Management	43 303	4.1%	29 261	2.8%	26 250	2.5%	961 019	90.7%	1 059 834	10.8%	81 463	7.7%	71 440	6.7%
Receivables from Exchange Transactions - Property Rental Debtors	261	2.0%	256	1.9%	271	2.0%	12 447	94.0%	13 235	.1%	-	-	-	-
Interest on Arrear Debtor Accounts	47 820	3.4%	38 169	2.7%	35 100	2.5%	1 280 984	91.4%	1 402 073	14.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	12 747	-	-	-
Other	13 346	3.9%	9 195	2.7%	8 348	2.4%	315 249	91.1%	346 139	3.5%	69 839	20.2%	19 542	5.6%
<b>Total By Income Source</b>	<b>718 847</b>	<b>7.3%</b>	<b>393 933</b>	<b>4.0%</b>	<b>410 844</b>	<b>4.2%</b>	<b>8 272 974</b>	<b>84.4%</b>	<b>9 796 598</b>	<b>100.0%</b>	<b>381 899</b>	<b>3.9%</b>	<b>944 842</b>	<b>9.6%</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	32 692	18.2%	19 367	10.8%	41 704	23.2%	85 738	47.8%	179 502	1.8%	-	-	-	-
Commercial	304 224	17.0%	115 859	6.5%	92 723	5.2%	1 281 204	71.4%	1 794 009	18.3%	-	-	-	-
Households	381 931	4.9%	258 708	3.3%	276 417	3.5%	6 906 032	88.3%	7 823 087	79.9%	381 899	4.9%	944 842	12.1%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>718 847</b>	<b>7.3%</b>	<b>393 933</b>	<b>4.0%</b>	<b>410 844</b>	<b>4.2%</b>	<b>8 272 974</b>	<b>84.4%</b>	<b>9 796 598</b>	<b>100.0%</b>	<b>381 899</b>	<b>3.9%</b>	<b>944 842</b>	<b>9.6%</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	208 434	100.0%	-	-	-	-	-	-	208 434	15.6%
Bulk Water	31 285	100.0%	-	-	-	-	-	-	31 285	2.3%
PAYE deductions	41 196	100.0%	-	-	-	-	-	-	41 196	3.1%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	39 759	100.0%	-	-	-	-	-	-	39 759	3.0%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	467 112	100.0%	-	-	-	-	-	-	467 112	34.9%
Auditor-General	2 827	100.0%	-	-	-	-	-	-	2 827	2%
Other	546 921	100.0%	-	-	-	-	-	-	546 921	40.9%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1 337 533</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 337 533</b>	<b>100.0%</b>

#### Contact Details

Municipal Manager	Mr Mxolisi Yawa	043 705 1901
Chief Financial Officer	Mr Vincent Pillay	043 705 1887

Source Local Government Database

1. All figures in this report are unaudited.



Other revenue	670 041	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	2 330 627	149	-	-	-	149	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-	-
Interest	93 279	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(14 544 867)</b>	<b>(365 975)</b>	<b>2,5%</b>	<b>-</b>	<b>-</b>	<b>(365 975)</b>	<b>2,5%</b>	<b>(118 826)</b>	<b>2,1%</b>	<b>(100,0%)</b>
Suppliers and employees	(14 544 867)	(365 975)	2,5%	-	-	(365 975)	2,5%	(118 826)	2,1%	(100,0%)
Finance charges	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>(126 953)</b>	<b>(44 648)</b>	<b>35,2%</b>	<b>-</b>	<b>-</b>	<b>(44 648)</b>	<b>35,2%</b>	<b>(539 401)</b>	<b>(12,5%)</b>	<b>(100,0%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Capital assets	-	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Investing Activities</b>										
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Financing Activities</b>										
<b>Net Increase/(Decrease) in cash held</b>	<b>(126 953)</b>	<b>(44 648)</b>	<b>35,2%</b>	<b>-</b>	<b>-</b>	<b>(44 648)</b>	<b>35,2%</b>	<b>(539 401)</b>	<b>(13,1%)</b>	<b>(100,0%)</b>
Cash/cash equivalents at the year begin:	4 515 032	3 848 318	85,2%	3 851 627	85,3%	3 848 318	85,2%	4 504 870	(14,5%)	(100,0%)
Cash/cash equivalents at the year end:	4 388 079	3 851 627	87,8%	3 851 627	87,8%	3 851 627	87,8%	3 965 469	86,6%	(2,9%)

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	414 584	3,6%	323 463	2,8%	463 226	4,1%	10 217 883	89,5%	11 419 156	46,3%	86 527	,8%	62 354 214	546,0%
Trade and Other Receivables from Exchange Transactions - Electricity	458 478	34,1%	95 987	7,1%	109 306	8,1%	681 111	50,6%	1 344 881	5,5%	1 983	,1%	5 387 612	400,6%
Receivables from Non-exchange Transactions - Property Rates	1 914 365	48,4%	116 681	3,0%	54 157	1,4%	1 868 847	47,3%	3 954 049	16,0%	23 714	,6%	2 482 323	62,8%
Receivables from Exchange Transactions - Waste Water Management	114 534	6,4%	66 430	3,7%	56 459	3,1%	1 559 027	86,8%	1 796 449	7,3%	21 079	1,2%	10 090 858	561,7%
Receivables from Exchange Transactions - Waste Management	50 741	5,8%	28 800	3,3%	15 784	1,8%	779 886	89,1%	875 210	3,6%	13 082	1,5%	5 380 615	614,8%
Receivables from Exchange Transactions - Property Rental Debtors	3 994	6,1%	2 586	4,0%	373	,6%	58 113	89,3%	65 065	,3%	-	-	458 662	704,9%
Interest on Arrear Debtor Accounts	151 187	3,2%	164 281	3,5%	168 548	3,4%	4 219 416	89,9%	4 693 432	19,0%	23 125	,5%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	17 423	3,6%	9 397	1,9%	11 240	2,3%	451 672	92,2%	489 733	2,0%	4 072	,8%	-	-
<b>Total By Income Source</b>	<b>3 125 304</b>	<b>12,7%</b>	<b>807 625</b>	<b>3,3%</b>	<b>869 092</b>	<b>3,5%</b>	<b>19 835 955</b>	<b>80,5%</b>	<b>24 637 976</b>	<b>100,0%</b>	<b>173 583</b>	<b>,7%</b>	<b>86 154 285</b>	<b>349,7%</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	57 690	18,2%	25 483	7,2%	10 659	3,0%	262 569	73,7%	356 401	1,4%	-	-	-	-
Commercial	1 336 783	35,5%	169 676	4,5%	183 256	4,9%	2 073 420	55,1%	3 762 135	15,3%	-	-	-	-
Households	1 730 831	8,4%	613 465	3,0%	675 177	3,3%	17 499 966	85,3%	20 519 439	83,3%	173 583	,8%	86 154 285	419,9%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>3 125 304</b>	<b>12,7%</b>	<b>807 625</b>	<b>3,3%</b>	<b>869 092</b>	<b>3,5%</b>	<b>19 835 955</b>	<b>80,5%</b>	<b>24 637 976</b>	<b>100,0%</b>	<b>173 583</b>	<b>,7%</b>	<b>86 154 285</b>	<b>349,7%</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	431 508	100,0%	-	-	-	-	-	-	431 508	30,3%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	104 495	80,2%	238	,2%	9 781	7,5%	15 708	12,1%	130 222	9,1%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	31 995	3,7%	14 215	1,6%	52 682	6,1%	762 790	88,5%	861 683	60,5%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>567 998</b>	<b>39,9%</b>	<b>14 453</b>	<b>1,0%</b>	<b>62 463</b>	<b>4,4%</b>	<b>778 498</b>	<b>54,7%</b>	<b>1 423 412</b>	<b>100,0%</b>

#### Contact Details

Municipal Manager	Mr Lonwabo Ngqoo (Acting)	041 506 3208
Chief Financial Officer	Mr Jackson Ngqalwane	041 506 1201

Source Local Government Database

1. All figures in this report are unaudited.

**FREE STATE: MANGAUNG (MAN)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>11 640 587</b>	<b>3 230 437</b>	<b>27,8%</b>	<b>2 572 519</b>	<b>22,1%</b>	<b>5 802 956</b>	<b>49,9%</b>	<b>2 717 099</b>	<b>51,7%</b>	<b>(5,3%)</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	4 419 517	1 289 795	29,2%	728 695	16,5%	2 018 401	45,7%	729 221	44,7%	(1,1%)
Service charges - Water	1 645 063	368 472	22,4%	350 162	21,3%	718 633	43,7%	353 518	50,3%	(1,9%)
Service charges - Waste Water Management	589 015	128 566	21,8%	141 485	24,0%	270 051	45,8%	156 812	46,5%	(9,8%)
Service charges - Waste Management	200 849	49 764	24,8%	59 602	29,7%	109 367	54,5%	47 570	48,1%	25,3%
Sale of Goods and Rendering of Services	67 108	12 396	18,5%	13 322	20,7%	26 318	39,2%	11 529	37,5%	20,8%
Agency services	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	618 133	166 422	26,9%	168 869	27,3%	335 291	54,2%	159 809	60,4%	5,7%
Interest earned from Current and Non Current Assets	87 518	29 744	34,0%	25 855	29,5%	55 999	63,5%	23 783	51,2%	8,7%
Dividends	10	6	60,0%	2	18,6%	8	84,7%	1	54,1%	140,2%
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	47 274	11 294	23,9%	10 863	23,0%	22 158	46,9%	10 578	44,8%	2,7%
Licence and permits	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-
Operational Revenue	43 081	10 406	24,2%	8 170	19,0%	18 577	43,1%	9 329	42,9%	(12,4%)
<b>Non-Exchange Revenue</b>										
Property rates	1 744 100	430 367	24,7%	440 249	25,2%	870 615	49,9%	607 108	52,7%	(27,5%)
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	52 207	23 035	44,1%	2 631	5,0%	25 666	49,2%	8 322	36,3%	(68,4%)
Licences or permits	1 827	444	24,3%	424	23,2%	868	47,5%	483	60,5%	(12,2%)
Transfer and subsidies - Operational	1 361 141	512 763	37,7%	424 232	31,2%	936 995	68,8%	401 022	69,1%	5,8%
Interest	195 462	54 440	27,9%	54 928	28,1%	109 369	56,0%	50 132	65,1%	9,6%
Fuel Levy	427 562	142 521	33,3%	142 521	33,3%	285 042	66,7%	147 881	66,7%	(3,6%)
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	10 335	-	-	-	-	-	-	-	-	-
Other Gains	130 386	-	-	-	-	-	-	-	6,2%	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>11 274 887</b>	<b>5 855 301</b>	<b>51,9%</b>	<b>2 718 504</b>	<b>24,1%</b>	<b>8 573 805</b>	<b>76,0%</b>	<b>2 534 973</b>	<b>58,1%</b>	<b>7,2%</b>
Employee related costs	2 655 658	687 456	25,9%	683 829	25,7%	1 371 285	51,6%	648 158	51,5%	5,5%
Remuneration of councillors	83 728	18 989	22,7%	18 956	22,6%	37 946	45,3%	21 742	49,4%	(12,8%)
Bulk purchases - electricity	2 974 985	931 353	31,3%	581 019	19,5%	1 512 372	50,8%	775 106	66,0%	(25,0%)
Inventory consumed	717 735	287 836	40,1%	299 336	41,7%	587 173	81,8%	16 467	69,4%	1717,8%
Debt impairment	2 245 155	558 643	24,9%	558 643	24,9%	1 117 286	49,8%	479 391	50,0%	16,5%
Depreciation and amortisation	752 070	219 836	29,2%	227 414	30,2%	447 251	59,5%	261 852	92,8%	(13,2%)
Interest	12 723	13 690	107,6%	21 572	169,6%	35 262	277,2%	16 332	76,4%	32,1%
Contracted services	815 537	145 981	17,9%	222 780	27,3%	368 761	45,2%	166 862	37,4%	33,5%
Transfers and subsidies	15 000	-	-	148	1,0%	148	1,0%	-	-	(100,0%)
Irrecoverable debts written off	-	2 904 397	-	6 372	-	2 910 769	-	17 758	-	(64,1%)
Operational costs	602 868	87 091	14,4%	98 427	16,3%	185 517	30,8%	131 305	39,6%	(25,0%)
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Losses	399 427	28	-	7	-	35	-	-	-	(100,0%)
<b>Surplus/(Deficit)</b>	<b>365 700</b>	<b>(2 624 864)</b>	<b>-</b>	<b>(145 985)</b>	<b>-</b>	<b>(2 770 849)</b>	<b>-</b>	<b>182 126</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	1 017 011	70 616	6,9%	252 215	24,8%	322 831	31,7%	149 286	20,7%	68,9%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>1 382 711</b>	<b>(2 554 248)</b>	<b>-</b>	<b>106 231</b>	<b>-</b>	<b>(2 448 018)</b>	<b>-</b>	<b>331 412</b>	<b>-</b>	<b>-</b>
Income Tax	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>	<b>1 382 711</b>	<b>(2 554 248)</b>	<b>-</b>	<b>106 231</b>	<b>-</b>	<b>(2 448 018)</b>	<b>-</b>	<b>331 412</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>1 382 711</b>	<b>(2 554 248)</b>	<b>-</b>	<b>106 231</b>	<b>-</b>	<b>(2 448 018)</b>	<b>-</b>	<b>331 412</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	120 000	30 000	25,0%	30 000	25,0%	60 000	50,0%	30 000	50,0%	-
<b>Surplus/(Deficit) for the year</b>	<b>1 502 711</b>	<b>(2 524 248)</b>	<b>-</b>	<b>136 231</b>	<b>-</b>	<b>(2 388 018)</b>	<b>-</b>	<b>361 412</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>1 343 987</b>	<b>104 526</b>	<b>7,8%</b>	<b>302 538</b>	<b>22,5%</b>	<b>407 064</b>	<b>30,3%</b>	<b>226 400</b>	<b>20,6%</b>	<b>33,6%</b>
National Government	1 000 769	71 636	7,2%	245 829	24,6%	317 465	31,7%	158 792	18,6%	54,8%
Provincial Government	-	-	-	(6 789)	-	(6 789)	-	-	-	(100,0%)
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	14 500	4 182	28,8%	2 450	16,9%	6 631	45,7%	1 507	16,4%	62,6%
<b>Transfers recognised - capital</b>	<b>1 015 269</b>	<b>75 817</b>	<b>7,5%</b>	<b>241 489</b>	<b>23,8%</b>	<b>317 307</b>	<b>31,3%</b>	<b>160 299</b>	<b>18,6%</b>	<b>50,6%</b>
Borrowing	-	-	-	-	-	-	-	-	-	-
Internally generated funds	328 719	28 709	8,7%	61 048	18,6%	89 757	27,3%	66 102	27,4%	(7,6%)
<b>Capital Expenditure Functional</b>	<b>1 343 987</b>	<b>104 526</b>	<b>7,8%</b>	<b>302 538</b>	<b>22,5%</b>	<b>407 064</b>	<b>30,3%</b>	<b>226 400</b>	<b>20,6%</b>	<b>33,6%</b>
<b>Municipal governance and administration</b>	<b>35 275</b>	<b>(3 547)</b>	<b>(10,1%)</b>	<b>3 962</b>	<b>11,2%</b>	<b>415</b>	<b>1,2%</b>	<b>2 484</b>	<b>5,5%</b>	<b>59,5%</b>
Executive and Council	13 525	(3 547)	(26,2%)	3 784	28,0%	237	1,8%	226	4,8%	1 573,8%
Finance and administration	21 750	-	-	178	8,1%	178	8,1%	2 258	5,6%	(92,1%)
Internal audit	-	-	-	-	-	-	-	-	-	-
<b>Community and Public Safety</b>	<b>72 790</b>	<b>33 762</b>	<b>46,4%</b>	<b>4 330</b>	<b>5,9%</b>	<b>38 091</b>	<b>52,3%</b>	<b>19 421</b>	<b>4,1%</b>	<b>(77,7%)</b>
Community and Social Services	10 000	-	-	5 469	54,7%	5 469	54,7%	5 664	75,5%	(3,4%)
Sport And Recreation	51 300	(2 535)	(4,9%)	4 440	8,7%	1 905	3,7%	700	3,5%	533,8%
Public Safety	10 990	-	-	(147)	(1,3%)	(147)	(1,3%)	56	3%	(363,3%)
Housing	-	36 296	-	(5 432)	-	30 864	-	13 001	2,4%	(141,8%)
Health	500	-	-	-	-	-	-	-	-	-
<b>Economic and Environmental Services</b>	<b>394 870</b>	<b>20 410</b>	<b>5,2%</b>	<b>92 930</b>	<b>23,5%</b>	<b>113 340</b>	<b>28,7%</b>	<b>23 021</b>	<b>6,6%</b>	<b>303,7%</b>
Planning and Development	55 298	4 048	7,3%	18 288	33,1%	22 336	40,4%	12 636	23,7%	44,7%
Road Transport	335 072	16 362	4,9%	74 642	22,3%	91 004	27,2%	10 385	3,7%	618,7%
Environmental Protection	4 500	-	-	-	-	-	-	-	-	-
<b>Trading Services</b>	<b>841 053</b>	<b>53 901</b>	<b>6,4%</b>	<b>201 316</b>	<b>23,9%</b>	<b>255 217</b>	<b>30,3%</b>	<b>181 475</b>	<b>41,5%</b>	<b>10,9%</b>
Energy sources	321 660	42 756	13,3%	79 472	24,7%	122 228	38,0%	91 530	39,8%	(13,2%)
Water Management	191 948	5 719	3,0%	66 547	34,7%	72 266	37,6%	42 760	35,3%	56,6%
Waste Water Management	305 869	3 232	1,1%	53 457	17,5%	56 889	18,5%	43 479	71,8%	22,9%
Waste Management	21 576	2 195	10,2%	1 840	8,5%	4 034	18,7%	3 706	7,6%	(50,4%)
Other	-	-	-	-	-	-	-	-	-	-

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>10 993 090</b>	<b>5 949 758</b>	<b>54,1%</b>	<b>6 960 985</b>	<b>63,3%</b>	<b>12 910 743</b>	<b>117,4%</b>	<b>4 654 462</b>	<b>94,9%</b>	<b>49,6%</b>
Property rates	1 356 910	264 690	19,5%	248 067	18,3%	512 757	37,8%	239 314	36,7%	3,7%
Service charges	5 845 097	1 396 417	23,9%	1 089 716	18,6%	2 486 133	42,5%	959 645	42,0%	13,6%

Other revenue	600 297	3 401 695	566.7%	4 815 852	802.2%	8 217 546	1 368.9%	2 916 920	902.2%	65.1%
Transfers and Subsidies - Operational	1 361 141	737 394	54.2%	656 902	48.3%	1 394 296	102.4%	392 959	69.0%	67.2%
Transfers and Subsidies - Capital	1 017 011	105 176	10.3%	118 372	11.6%	223 548	22.0%	115 701	42.6%	2.3%
Interest	812 623	44 380	5.5%	32 074	3.9%	76 454	9.4%	29 921	8.8%	7.2%
Dividends	10	6	66.0%	2	18.6%	8	84.7%	1	54.1%	140.2%
<b>Payments</b>	<b>(8 963 471)</b>	<b>(1 647 709)</b>	<b>18.4%</b>	<b>(1 943 232)</b>	<b>21.7%</b>	<b>(3 590 941)</b>	<b>40.1%</b>	<b>(2 094 023)</b>	<b>48.1%</b>	<b>(7.2%)</b>
Suppliers and employees	(8 948 471)	(1 647 709)	18.4%	(1 943 232)	21.7%	(3 590 941)	40.1%	(2 094 023)	48.1%	(7.2%)
Finance charges	-	-	-	-	-	-	-	-	-	-
Transfers and grants	(15 000)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>2 029 619</b>	<b>4 302 049</b>	<b>212.0%</b>	<b>5 017 753</b>	<b>247.2%</b>	<b>9 319 802</b>	<b>459.2%</b>	<b>2 560 439</b>	<b>272.6%</b>	<b>96.0%</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>	<b>10 335</b>	<b>1 368</b>	<b>13.2%</b>	<b>34</b>	<b>.3%</b>	<b>1 401</b>	<b>13.6%</b>	<b>4</b>	<b>(.3%)</b>	<b>776.0%</b>
Proceeds on disposal of PPE	10 335	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current receivables	-	1 368	-	34	-	1 401	-	4	-	776.0%
Decrease (Increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(1 343 987)</b>	<b>(104 526)</b>	<b>7.8%</b>	<b>(302 538)</b>	<b>22.5%</b>	<b>(407 064)</b>	<b>30.3%</b>	<b>(226 400)</b>	<b>20.6%</b>	<b>33.6%</b>
Capital assets	(1 343 987)	(104 526)	7.8%	(302 538)	22.5%	(407 064)	30.3%	(226 400)	20.6%	33.6%
<b>Net Cash from/(used) Investing Activities</b>	<b>(1 333 652)</b>	<b>(103 159)</b>	<b>7.7%</b>	<b>(302 504)</b>	<b>22.7%</b>	<b>(405 663)</b>	<b>30.4%</b>	<b>(226 397)</b>	<b>20.8%</b>	<b>33.6%</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>3 094</b>	<b>201</b>	<b>6.5%</b>	<b>1 029</b>	<b>33.3%</b>	<b>1 230</b>	<b>39.8%</b>	<b>-</b>	<b>-</b>	<b>(100.0%)</b>
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	3 094	201	6.5%	1 029	33.3%	1 230	39.8%	-	-	(100.0%)
<b>Payments</b>	<b>(107 755)</b>	<b>(5 900)</b>	<b>5.5%</b>	<b>(40 369)</b>	<b>37.5%</b>	<b>(46 269)</b>	<b>42.9%</b>	<b>(82 193)</b>	<b>56.3%</b>	<b>(50.9%)</b>
Repayment of borrowing	(107 755)	(5 900)	5.5%	(40 369)	37.5%	(46 269)	42.9%	(82 193)	56.3%	(50.9%)
<b>Net Cash from/(used) Financing Activities</b>	<b>(104 661)</b>	<b>(5 699)</b>	<b>5.4%</b>	<b>(39 340)</b>	<b>37.6%</b>	<b>(45 039)</b>	<b>43.0%</b>	<b>(82 193)</b>	<b>145.3%</b>	<b>(52.1%)</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>591 305</b>	<b>4 193 192</b>	<b>709.1%</b>	<b>4 675 909</b>	<b>790.8%</b>	<b>8 869 101</b>	<b>1 499.9%</b>	<b>2 251 849</b>	<b>755.7%</b>	<b>107.6%</b>
Cash/cash equivalents at the year begin:	494 861	(281 943)	(57.0%)	3 870 995	782.2%	(281 943)	(57.0%)	2 938 357	(23.9%)	31.7%
Cash/cash equivalents at the year end:	1 086 166	3 870 995	356.4%	8 546 904	786.9%	8 546 904	786.9%	5 190 206	365.4%	64.7%

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	334 232	6.0%	170 609	3.0%	141 976	2.5%	4 948 372	88.4%	5 595 189	52.0%	1 607 784	28.7%	639 814	11.4%
Trade and Other Receivables from Exchange Transactions - Electricity	2 903	2.2%	310	.2%	417	.3%	126 667	97.2%	130 296	1.2%	-	-	44 091	33.8%
Receivables from Non-exchange Transactions - Property Rates	186 502	8.2%	55 354	2.4%	50 462	2.2%	1 979 635	87.1%	2 271 952	21.1%	639 072	28.1%	225 574	9.9%
Receivables from Exchange Transactions - Waste Water Management	76 781	5.9%	24 521	1.9%	23 031	1.8%	1 166 942	90.4%	1 290 275	12.0%	424 295	32.9%	87 419	6.8%
Receivables from Exchange Transactions - Waste Management	29 194	5.1%	10 115	1.8%	9 547	1.7%	525 825	91.5%	574 680	5.3%	198 219	34.5%	87 642	15.3%
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	151 434	32.5%	69 941	15.0%	68 411	14.7%	175 833	37.8%	465 619	4.3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	29 168	6.9%	3 192	.8%	3 612	.9%	387 827	91.5%	423 799	3.9%	41 399	9.8%	32 745	7.7%
<b>Total By Income Source</b>	<b>809 214</b>	<b>7.5%</b>	<b>334 041</b>	<b>3.1%</b>	<b>297 456</b>	<b>2.8%</b>	<b>9 311 100</b>	<b>86.6%</b>	<b>10 751 811</b>	<b>100.0%</b>	<b>2 910 769</b>	<b>27.1%</b>	<b>1 117 286</b>	<b>10.4%</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	176 028	8.0%	101 161	4.6%	75 659	3.4%	1 849 957	84.0%	2 202 805	20.5%	36	-	15 336	.7%
Commercial	189 203	9.7%	49 634	2.5%	47 150	2.4%	1 674 428	85.4%	1 960 414	18.2%	-	-	-	-
Households	443 984	6.7%	183 246	2.8%	174 647	2.7%	5 786 716	87.8%	6 588 592	61.3%	2 910 733	44.2%	1 101 950	16.7%
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>809 214</b>	<b>7.5%</b>	<b>334 041</b>	<b>3.1%</b>	<b>297 456</b>	<b>2.8%</b>	<b>9 311 100</b>	<b>86.6%</b>	<b>10 751 811</b>	<b>100.0%</b>	<b>2 910 769</b>	<b>27.1%</b>	<b>1 117 286</b>	<b>10.4%</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	245 144	100.0%	-	-	-	-	-	-	245 144	70.0%
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	37 955	100.0%	-	-	-	-	-	-	37 955	10.8%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	59 565	100.0%	-	-	-	-	-	-	59 565	17.0%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	7 642	99.7%	-	-	-	-	25	.3%	7 667	2.2%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>350 306</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>-</b>	<b>350 332</b>	<b>100.0%</b>

#### Contact Details

Municipal Manager	Mr Sello More	051 405 8621
Chief Financial Officer	Ms Zuzive Lydia Thekiso	051 405 8625

Source Local Government Database

1. All figures in this report are unaudited.

**GAUTENG: CITY OF EKURHULENI (EKU)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>65 495 405</b>	<b>18 177 798</b>	<b>27,8%</b>	<b>16 364 837</b>	<b>25,0%</b>	<b>34 542 636</b>	<b>52,7%</b>	<b>14 044 239</b>	<b>50,1%</b>	<b>16,5%</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	27 521 065	7 500 109	27,3%	6 086 978	22,1%	13 587 087	49,4%	5 186 307	46,4%	17,4%
Service charges - Water	7 535 002	2 045 200	27,1%	2 335 420	31,0%	4 380 620	58,1%	1 687 566	45,6%	38,4%
Service charges - Waste Water Management	4 990 963	1 273 691	25,5%	1 178 620	23,6%	2 452 311	49,1%	1 073 017	41,7%	9,8%
Service charges - Waste Management	1 778 881	412 531	23,2%	392 397	22,1%	804 928	45,2%	350 301	42,2%	12,0%
Sale of Goods and Rendering of Services	161 522	43 313	26,8%	37 260	23,1%	80 573	49,9%	42 849	48,1%	(13,0%)
Agency services	348 281	97 207	27,9%	84 389	24,2%	181 576	52,1%	-	-	(100,0%)
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 093 924	382 686	35,0%	394 958	36,1%	777 643	71,1%	37 114	8,5%	964,2%
Interest earned from Current and Non Current Assets	137 206	31 930	23,3%	26 709	19,5%	58 640	42,7%	22 104	34,9%	20,8%
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	17	-	1	-	18	-	9	-	(89,5%)
Rental from Fixed Assets	173 844	43 198	24,8%	39 019	22,4%	82 217	47,3%	41 550	52,8%	(6,1%)
Licence and permits	-	-	-	-	-	-	-	-	-	-
Special rating levies	-	-	-	-	-	-	-	-	-	-
Operational Revenue	183 177	38 916	21,2%	27 905	15,2%	66 820	36,5%	41 118	160,2%	(32,1%)
<b>Non-Exchange Revenue</b>										
Property rates	10 833 546	2 697 145	24,9%	2 568 093	23,7%	5 265 238	48,6%	2 255 803	51,4%	13,8%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	819 240	57 080	7,0%	68 890	8,4%	125 971	15,4%	26 265	15,8%	162,3%
Licences or permits	-	-	-	-	-	86 054	-	86 054	57,0%	(100,0%)
Transfer and subsidies - Operational	7 078 485	2 601 029	36,7%	2 168 551	30,6%	4 769 580	67,4%	2 096 845	68,5%	3,4%
Interest	288 513	117 829	40,8%	127 693	44,3%	245 522	85,1%	304 586	221,6%	(58,1%)
Fuel Levy	1 795 381	598 460	33,3%	598 460	33,3%	1 196 920	66,7%	608 928	66,7%	(1,7%)
Operational Revenue	765 574	237 457	31,4%	229 513	30,4%	466 971	61,8%	183 289	-	25,2%
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	532	-	(100,0%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>64 845 129</b>	<b>10 430 470</b>	<b>16,1%</b>	<b>15 097 616</b>	<b>23,3%</b>	<b>25 528 085</b>	<b>39,4%</b>	<b>14 317 275</b>	<b>48,5%</b>	<b>5,5%</b>
Employee related costs	13 477 155	2 919 084	21,7%	2 907 225	21,6%	5 826 309	43,2%	2 864 452	45,1%	1,5%
Remuneration of councillors	177 669	39 367	22,2%	44 536	25,1%	83 903	47,2%	38 211	44,2%	16,6%
Bulk purchases - electricity	22 806 142	2 134 356	9,4%	4 804 291	21,1%	6 938 647	30,4%	4 959 743	57,4%	(3,1%)
Inventory consumed	7 984 478	1 428 428	17,9%	1 750 701	21,9%	3 179 130	39,8%	1 505 571	48,8%	16,3%
Debt impairment	5 927 855	1 470 884	24,8%	1 470 884	24,8%	2 941 767	49,6%	1 426 303	43,6%	3,1%
Depreciation and amortisation	3 203 404	692 718	21,6%	669 224	20,9%	1 361 942	42,5%	678 737	43,0%	(1,4%)
Interest	1 626 591	35 493	2,2%	435 775	26,8%	471 267	29,0%	537 221	28,6%	(18,9%)
Contracted services	6 786 135	1 188 177	17,5%	2 238 584	33,0%	3 426 761	50,5%	1 723 183	41,8%	29,9%
Transfers and subsidies	962 104	117 250	12,2%	220 689	22,9%	337 939	35,1%	163 959	30,4%	34,6%
Irrecoverable debts written off	1 830	19 221	1,0%	19 221	1,0%	19 221	1,0%	1 056 111	1 813,1%	(100,0%)
Operational costs	1 891 768	385 492	20,4%	555 708	29,4%	941 200	49,8%	406 946	48,0%	36,6%
Losses on disposal of Assets	-	-	-	-	-	-	-	1 984	-	(100,0%)
Other Losses	-	-	-	-	-	-	-	405	-	(100,0%)
<b>Surplus/(Deficit)</b>	<b>650 275</b>	<b>7 747 329</b>	<b>-</b>	<b>1 267 222</b>	<b>-</b>	<b>9 014 550</b>	<b>-</b>	<b>(273 036)</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	2 487 849	63 294	2,5%	959 037	38,5%	1 022 331	41,1%	292 975	12,7%	227,3%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>3 138 125</b>	<b>7 810 622</b>	<b>-</b>	<b>2 226 259</b>	<b>-</b>	<b>10 036 881</b>	<b>-</b>	<b>19 939</b>	<b>-</b>	<b>-</b>
Income Tax	2 448	-	-	-	-	-	-	(1 713)	81,4%	(100,0%)
<b>Surplus/(Deficit) after income tax</b>	<b>3 135 676</b>	<b>7 810 622</b>	<b>-</b>	<b>2 226 259</b>	<b>-</b>	<b>10 036 881</b>	<b>-</b>	<b>21 652</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>3 135 676</b>	<b>7 810 622</b>	<b>-</b>	<b>2 226 259</b>	<b>-</b>	<b>10 036 881</b>	<b>-</b>	<b>21 652</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>3 135 676</b>	<b>7 810 622</b>	<b>-</b>	<b>2 226 259</b>	<b>-</b>	<b>10 036 881</b>	<b>-</b>	<b>21 652</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>3 197 115</b>	<b>137 679</b>	<b>4,3%</b>	<b>1 217 581</b>	<b>38,1%</b>	<b>1 355 260</b>	<b>42,4%</b>	<b>334 597</b>	<b>12,8%</b>	<b>263,9%</b>
National Government	2 275 149	55 613	2,4%	1 068 125	46,9%	1 123 738	49,4%	262 670	11,4%	306,6%
Provincial Government	12 200	-	-	-	-	-	-	269	2,2%	(100,0%)
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	-	-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	<b>2 287 349</b>	<b>55 613</b>	<b>2,4%</b>	<b>1 068 125</b>	<b>46,7%</b>	<b>1 123 738</b>	<b>49,1%</b>	<b>262 939</b>	<b>11,3%</b>	<b>306,2%</b>
Borrowing	-	-	-	-	-	-	-	-	-	-
Internally generated funds	909 766	82 066	9,0%	149 456	16,4%	231 522	25,4%	71 658	19,8%	108,6%
<b>Capital Expenditure Functional</b>	<b>3 197 115</b>	<b>137 679</b>	<b>4,3%</b>	<b>1 217 581</b>	<b>38,1%</b>	<b>1 355 260</b>	<b>42,4%</b>	<b>334 441</b>	<b>12,8%</b>	<b>264,1%</b>
<b>Municipal governance and administration</b>	<b>163 000</b>	<b>839</b>	<b>0,5%</b>	<b>54 160</b>	<b>33,2%</b>	<b>54 998</b>	<b>33,7%</b>	<b>52 956</b>	<b>18,8%</b>	<b>2,3%</b>
Executive and Council	43 000	839	2,0%	21 696	50,5%	22 535	52,4%	7 872	26,0%	175,6%
Finance and administration	120 000	-	-	32 464	27,1%	32 464	27,1%	45 084	17,8%	(28,0%)
Internal audit	-	-	-	-	-	-	-	-	-	-
<b>Community and Public Safety</b>	<b>650 293</b>	<b>29 187</b>	<b>4,5%</b>	<b>214 818</b>	<b>33,0%</b>	<b>244 005</b>	<b>37,5%</b>	<b>114 355</b>	<b>21,4%</b>	<b>87,9%</b>
Community and Social Services	11 600	-	-	-	-	-	-	9 603	31,5%	(100,0%)
Sport And Recreation	59 300	-	-	7 800	13,2%	7 800	13,2%	362	9%	2 053,3%
Public Safety	80 000	28 940	36,2%	17 055	21,3%	45 955	57,5%	5 268	17,6%	223,8%
Housing	497 143	247	-	189 963	38,2%	190 210	38,3%	99 122	22,7%	91,6%
Health	2 250	-	-	-	-	-	-	-	-	-
<b>Economic and Environmental Services</b>	<b>620 286</b>	<b>516</b>	<b>0,1%</b>	<b>252 725</b>	<b>40,7%</b>	<b>253 241</b>	<b>40,8%</b>	<b>18 448</b>	<b>2,7%</b>	<b>1 269,9%</b>
Planning and Development	20 736	95	0,5%	3 374	16,3%	3 469	16,7%	7 088	20,1%	(52,4%)
Road Transport	570 850	422	0,1%	249 266	43,7%	249 687	43,7%	11 360	1,8%	2 094,2%
Environmental Protection	28 700	-	-	85	0,3%	85	0,3%	-	-	(100,0%)
<b>Trading Services</b>	<b>1 763 536</b>	<b>107 137</b>	<b>6,1%</b>	<b>695 879</b>	<b>39,5%</b>	<b>803 016</b>	<b>45,5%</b>	<b>148 682</b>	<b>13,1%</b>	<b>368,0%</b>
Energy sources	513 082	72 107	14,1%	258 363	50,4%	330 469	64,4%	17 208	4,6%	1 401,4%
Water Management	757 159	517	0,1%	308 246	40,7%	308 764	40,8%	105 947	17,4%	190,9%
Waste Water Management	294 996	34 513	11,7%	78 769	26,7%	113 282	38,4%	25 527	46,7%	208,6%
Waste Management	198 300	-	-	50 501	25,5%	50 501	25,5%	-	-	(100,0%)
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>59 528 619</b>	<b>11 492 439</b>	<b>19,3%</b>	<b>13 491 268</b>	<b>22,7%</b>	<b>24 983 707</b>	<b>42,0%</b>	<b>10 686 105</b>	<b>44,1%</b>	<b>26,3%</b>
Property rates	9 752 502	2 112 018	21,7%	2 146 246	22,0%	4 258 264	43,7%	2 065 075	49,7%	3,9%
Service charges	37 781 176	8 637 018	22,9%	8 934 140	23,6%	17 571 158	46,5%	7 881 839	45,7%	13,4%

Other revenue	1 532 915	87 085	5,7%	(712 110)	(46,5%)	(625 024)	(40,8%)	(21 205)	31,5%	3 258,1%
Transfers and Subsidies - Operational	6 381 353	2 673 311	41,9%	2 161 331	33,9%	4 834 641	75,8%	2 043 954	75,7%	5,7%
Transfers and Subsidies - Capital	2 958 935	1 025 371	34,7%	945 466	32,0%	1 970 837	66,6%	433 277	38,2%	118,2%
Interest	1 121 738	(3 042 364)	(271,2%)	16 194	1,4%	(3 026 170)	(269,8%)	(1 716 834)	(141,6%)	(100,9%)
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(53 616 545)</b>	<b>(19 935 089)</b>	<b>37,2%</b>	<b>(16 550 072)</b>	<b>30,9%</b>	<b>(36 485 161)</b>	<b>68,0%</b>	<b>(16 175 870)</b>	<b>50,6%</b>	<b>2,3%</b>
Suppliers and employees	(51 878 948)	(19 935 089)	38,4%	(16 550 072)	31,9%	(36 485 161)	70,3%	(16 175 870)	52,4%	2,3%
Finance charges	(776 567)	-	-	-	-	-	-	-	-	-
Transfers and grants	(961 030)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>5 912 074</b>	<b>(8 442 650)</b>	<b>(142,8%)</b>	<b>(3 058 804)</b>	<b>(51,7%)</b>	<b>(11 501 454)</b>	<b>(194,5%)</b>	<b>(5 489 764)</b>	<b>(44,8%)</b>	<b>(44,3%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>	<b>(108 199)</b>	<b>(12)</b>	<b>-</b>	<b>(15)</b>	<b>-</b>	<b>(27)</b>	<b>-</b>	<b>(547)</b>	<b>,6%</b>	<b>(97,3%)</b>
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	(337)	(12)	3,7%	(15)	4,4%	(27)	8,1%	(14)	2,3%	4,4%
Decrease (increase) in non-current investments	(107 862)	-	-	-	-	-	-	(532)	-	(100,0%)
<b>Payments</b>	<b>(3 676 682)</b>	<b>(137 679)</b>	<b>3,7%</b>	<b>(1 217 581)</b>	<b>33,1%</b>	<b>(1 355 260)</b>	<b>36,9%</b>	<b>(334 597)</b>	<b>12,8%</b>	<b>263,9%</b>
Capital assets	(3 676 682)	(137 679)	3,7%	(1 217 581)	33,1%	(1 355 260)	36,9%	(334 597)	12,8%	263,9%
<b>Net Cash from/(used) Investing Activities</b>	<b>(3 784 881)</b>	<b>(137 692)</b>	<b>3,6%</b>	<b>(1 217 596)</b>	<b>32,2%</b>	<b>(1 355 287)</b>	<b>36,8%</b>	<b>(335 144)</b>	<b>12,4%</b>	<b>263,3%</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>81 451</b>	<b>35 094</b>	<b>43,1%</b>	<b>7 909</b>	<b>9,7%</b>	<b>43 003</b>	<b>52,8%</b>	<b>44 683</b>	<b>106,9%</b>	<b>(82,3%)</b>
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	(436)	-	(449)	-	(885)	-	(785)	-	(42,8%)
Increase (decrease) in consumer deposits	81 451	35 530	43,6%	8 357	10,3%	43 888	53,9%	45 468	93,9%	(81,6%)
<b>Payments</b>	<b>(785 631)</b>	<b>(51 667)</b>	<b>6,6%</b>	<b>(336 499)</b>	<b>42,8%</b>	<b>(388 165)</b>	<b>49,4%</b>	<b>(409 214)</b>	<b>49,4%</b>	<b>(17,8%)</b>
Repayment of borrowing	(785 631)	(51 667)	6,6%	(336 499)	42,8%	(388 165)	49,4%	(409 214)	49,4%	(17,8%)
<b>Net Cash from/(used) Financing Activities</b>	<b>(704 180)</b>	<b>(16 572)</b>	<b>2,4%</b>	<b>(328 590)</b>	<b>46,7%</b>	<b>(345 162)</b>	<b>49,0%</b>	<b>(364 530)</b>	<b>44,7%</b>	<b>(9,9%)</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>1 423 013</b>	<b>(8 596 914)</b>	<b>(604,1%)</b>	<b>(4 604 990)</b>	<b>(323,6%)</b>	<b>(13 201 904)</b>	<b>(927,7%)</b>	<b>(6 189 439)</b>	<b>(908,7%)</b>	<b>(25,6%)</b>
Cash/cash equivalents at the year begin:	1 058 896	1 197 511	113,1%	(7 399 403)	(698,8%)	1 197 511	113,1%	4 449 319	49,7%	(266,3%)
Cash/cash equivalents at the year end:	2 481 909	(7 399 403)	(298,1%)	(12 004 393)	(483,7%)	(12 004 393)	(483,7%)	(1 740 120)	(79,3%)	589,9%

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	981 134	7,8%	745 154	6,0%	554 405	4,4%	10 240 714	81,8%	12 521 408	35,4%	597 944	4,8%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 968 882	42,8%	385 321	8,4%	221 180	4,8%	2 029 806	44,1%	4 605 189	13,0%	70 240	1,5%	-	-
Receivables from Non-exchange Transactions - Property Rates	700 927	10,6%	301 867	4,6%	241 459	3,6%	5 374 595	81,2%	6 618 848	18,7%	307 609	4,6%	-	-
Receivables from Exchange Transactions - Waste Water Management	298 138	8,4%	200 489	5,7%	153 082	4,3%	2 877 040	81,5%	3 528 749	10,0%	292 730	8,3%	-	-
Receivables from Exchange Transactions - Waste Management	142 154	6,1%	72 944	3,1%	61 700	2,6%	2 058 332	88,1%	2 335 130	6,6%	119 317	5,1%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	3 430	9%	5 341	1,4%	5 099	1,3%	373 963	96,4%	387 834	1,1%	-	-	-	-
Interest on Arrear Debtor Accounts	167 954	3,9%	181 222	4,2%	176 740	4,1%	3 805 357	87,9%	4 331 273	12,3%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	56 715	5,6%	48 874	4,8%	25 560	2,5%	883 511	87,1%	1 014 659	2,9%	-	-	-	-
<b>Total By Income Source</b>	<b>4 319 333</b>	<b>12,2%</b>	<b>1 941 213</b>	<b>5,5%</b>	<b>1 439 226</b>	<b>4,1%</b>	<b>27 643 319</b>	<b>78,2%</b>	<b>35 343 091</b>	<b>100,0%</b>	<b>1 387 840</b>	<b>3,9%</b>	<b>-</b>	<b>-</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	92 186	23,5%	61 338	15,6%	53 957	13,7%	185 432	47,2%	392 913	1,1%	-	-	-	-
Commercial	2 317 553	28,8%	488 858	6,1%	313 834	3,9%	4 916 493	61,2%	8 036 738	22,7%	-	-	-	-
Households	1 901 399	7,2%	1 384 352	5,2%	1 066 054	4,0%	22 138 873	83,6%	26 490 677	75,0%	1 387 840	5,2%	-	-
Other	8 196	1,9%	6 665	1,6%	5 381	1,3%	402 520	95,2%	422 762	1,2%	-	-	-	-
<b>Total By Customer Group</b>	<b>4 319 333</b>	<b>12,2%</b>	<b>1 941 213</b>	<b>5,5%</b>	<b>1 439 226</b>	<b>4,1%</b>	<b>27 643 319</b>	<b>78,2%</b>	<b>35 343 091</b>	<b>100,0%</b>	<b>1 387 840</b>	<b>3,9%</b>	<b>-</b>	<b>-</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	1 671 542	100,0%	-	-	-	-	-	-	1 671 542	74,5%
Bulk Water	558 458	100,0%	-	-	-	-	-	-	558 458	24,9%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-	-
Auditor-General	12 244	100,0%	-	-	-	-	-	-	12 244	5%
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2 242 244</b>	<b>100,0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 242 244</b>	<b>100,0%</b>

#### Contact Details

Municipal Manager	Mr Kagiso Lenuta	011 999 0761
Chief Financial Officer	Mr General Moruri	011 999 0006

Source Local Government Database

1. All figures in this report are unaudited.

**GAUTENG: CITY OF JOHANNESBURG (JHB)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>84 820 301</b>	<b>24 573 157</b>	<b>29,0%</b>	<b>23 993 560</b>	<b>28,3%</b>	<b>48 566 717</b>	<b>57,3%</b>	<b>21 432 835</b>	<b>58,4%</b>	<b>11,9%</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	25 584 204	6 631 153	25,9%	6 291 664	24,6%	12 922 817	50,5%	5 694 412	55,0%	10,5%
Service charges - Water	11 889 649	2 766 629	23,3%	2 844 012	23,9%	5 610 641	47,2%	2 727 953	49,8%	4,3%
Service charges - Waste Water Management	8 101 381	2 074 163	25,6%	2 059 692	25,4%	4 133 855	51,0%	1 864 831	51,0%	10,5%
Service charges - Waste Management	3 337 410	835 555	25,0%	841 079	25,2%	1 676 634	50,2%	792 847	51,1%	6,1%
Sale of Goods and Rendering of Services	983 502	265 425	27,0%	257 550	26,2%	522 975	53,2%	299 345	39,9%	(14,0%)
Agency services	407 228	94 372	23,2%	88 202	21,7%	182 574	44,8%	50 571	37,5%	74,4%
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	567 356	746 174	131,5%	1 058 170	186,5%	1 804 344	318,0%	615 813	292,7%	71,8%
Interest earned from Current and Non Current Assets	199 899	24 944	12,5%	16 912	8,5%	41 856	20,9%	29 104	43,6%	(41,9%)
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	469 692	91 216	19,4%	69 423	14,8%	160 639	34,2%	77 004	36,2%	(9,8%)
Licence and permits	-	1 072	-	855	-	1 927	-	633	-	35,1%
Special rating levies	-	-	-	-	-	-	-	-	-	-
Operational Revenue	947 578	299 544	31,6%	276 154	29,1%	575 698	60,8%	(17 814)	26,4%	(1 650,2%)
<b>Non-Exchange Revenue</b>										
Property rates	18 136 267	4 390 049	24,2%	5 018 748	27,7%	9 408 797	51,9%	4 512 829	52,3%	11,2%
Surcharges and Taxes	332 047	100 764	30,3%	107 135	32,3%	207 899	62,6%	84 344	55,9%	27,0%
Fines, penalties and forfeits	176 770	61 398	34,7%	134 310	76,0%	195 708	110,7%	19 508	42,9%	588,5%
Licences or permits	3 994	773	19,4%	640	16,0%	1 414	35,4%	1 196	53,0%	(46,5%)
Transfer and subsidies - Operational	8 980 278	4 987 369	55,5%	4 482 579	49,9%	9 469 948	105,5%	4 272 447	105,5%	4,9%
Interest	127 429	59 970	47,1%	65 752	51,6%	125 722	98,7%	64 012	96,7%	2,7%
Fuel Levy	4 572 290	1 143 073	25,0%	381 024	8,3%	1 524 097	33,3%	343 967	33,3%	10,8%
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	3 328	(73)	(2,2%)	(390)	(11,7%)	(463)	(13,9%)	83	3,6%	(570,3%)
Other Gains	-	(411)	-	47	-	(364)	-	(52)	-	(191,2%)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>80 669 613</b>	<b>26 069 663</b>	<b>32,3%</b>	<b>23 540 517</b>	<b>29,2%</b>	<b>49 610 180</b>	<b>61,5%</b>	<b>21 461 864</b>	<b>59,3%</b>	<b>9,7%</b>
Employee related costs	21 654 002	5 674 583	26,2%	6 356 441	29,4%	12 031 024	55,6%	6 058 280	55,1%	4,9%
Remuneration of councillors	202 021	46 039	22,8%	46 824	23,2%	92 863	46,0%	45 789	47,0%	2,3%
Bulk purchases - electricity	17 582 825	7 098 276	40,4%	4 325 497	24,6%	11 423 773	65,0%	3 871 955	67,9%	11,7%
Inventory consumed	7 234 991	1 925 048	26,6%	2 004 223	27,7%	3 929 271	54,3%	1 727 864	53,2%	16,0%
Debt impairment	8 076 200	1 988 938	24,6%	2 581 023	32,0%	4 569 961	56,6%	894 808	33,6%	188,4%
Depreciation and amortisation	5 643 271	1 236 992	21,9%	1 226 367	21,7%	2 463 359	43,7%	674 140	35,8%	81,9%
Interest	2 627 256	1 466 994	55,8%	1 510 506	57,5%	2 977 500	113,3%	1 206 653	100,8%	25,2%
Contracted services	7 323 519	955 748	13,1%	1 573 004	21,5%	2 528 752	34,5%	1 719 843	41,4%	(8,5%)
Transfers and subsidies	113 739	2 102 285	1 848,3%	545 927	480,0%	2 648 212	2 328,3%	1 948 757	2 413,7%	(72,0%)
Irrecoverable debts written off	-	954	-	4 642	-	5 596	-	540 170	-	(99,1%)
Operational costs	6 829 056	2 761 894	40,4%	2 554 888	37,4%	5 316 782	77,9%	2 041 304	59,2%	25,2%
Losses on disposal of Assets	4 140	10 389	250,9%	1 216	29,4%	11 605	280,3%	1 566 994	1 566,9%	(109,2%)
Other Losses	3 378 592	801 522	23,7%	809 980	24,0%	1 611 482	47,7%	745 549	51,8%	8,6%
<b>Surplus/(Deficit)</b>	<b>4 150 688</b>	<b>(1 496 506)</b>	<b>-</b>	<b>453 043</b>	<b>-</b>	<b>(1 043 463)</b>	<b>-</b>	<b>(29 030)</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	4 100 420	246 654	6,0%	720 237	17,6%	966 891	23,6%	282 366	18,0%	155,1%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>8 251 108</b>	<b>(1 249 852)</b>	<b>-</b>	<b>1 173 281</b>	<b>-</b>	<b>(76 572)</b>	<b>-</b>	<b>253 337</b>	<b>-</b>	<b>-</b>
Income Tax	44 883	15 896	35,4%	(15 896)	(35,4%)	-	-	-	-	(100,0%)
<b>Surplus/(Deficit) after income tax</b>	<b>8 206 225</b>	<b>(1 265 748)</b>	<b>-</b>	<b>1 189 176</b>	<b>-</b>	<b>(76 572)</b>	<b>-</b>	<b>253 337</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>8 206 225</b>	<b>(1 265 748)</b>	<b>-</b>	<b>1 189 176</b>	<b>-</b>	<b>(76 572)</b>	<b>-</b>	<b>253 337</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	703 269	-	581 539	-	1 284 808	-	319 147	-	82,2%
<b>Surplus/(Deficit) for the year</b>	<b>8 206 225</b>	<b>(562 479)</b>	<b>-</b>	<b>1 770 716</b>	<b>-</b>	<b>1 208 236</b>	<b>-</b>	<b>572 483</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>8 700 420</b>	<b>712 504</b>	<b>8,2%</b>	<b>1 508 931</b>	<b>17,3%</b>	<b>2 221 435</b>	<b>25,5%</b>	<b>1 299 510</b>	<b>28,4%</b>	<b>16,1%</b>
National Government	3 636 672	227 531	6,3%	651 907	17,9%	879 438	24,2%	502 204	28,5%	29,8%
Provincial Government	10 700	-	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	903 048	140 769	15,6%	318 621	35,3%	459 390	50,9%	138 348	48,2%	130,3%
<b>Transfers recognised - capital</b>	<b>4 550 420</b>	<b>368 300</b>	<b>8,1%</b>	<b>970 528</b>	<b>21,3%</b>	<b>1 338 828</b>	<b>29,4%</b>	<b>640 553</b>	<b>30,9%</b>	<b>51,5%</b>
Borrowing	3 500 000	329 039	9,4%	497 870	14,2%	826 909	23,6%	364 101	24,2%	36,7%
Internally generated funds	650 000	15 165	2,3%	40 533	6,2%	55 698	8,6%	294 857	29,5%	(86,3%)
<b>Capital Expenditure Functional</b>	<b>8 700 420</b>	<b>712 504</b>	<b>8,2%</b>	<b>1 508 931</b>	<b>17,3%</b>	<b>2 221 435</b>	<b>25,5%</b>	<b>1 299 510</b>	<b>28,4%</b>	<b>16,1%</b>
<b>Municipal governance and administration</b>	<b>874 832</b>	<b>56 721</b>	<b>6,5%</b>	<b>78 306</b>	<b>9,0%</b>	<b>135 027</b>	<b>15,4%</b>	<b>172 962</b>	<b>19,0%</b>	<b>(54,7%)</b>
Executive and Council	12 186	56 721	468,3%	421	3,5%	421	3,5%	527	4,8%	(20,1%)
Finance and administration	862 645	-	-	77 885	9,0%	134 606	15,6%	172 215	19,4%	(54,8%)
Internal audit	-	-	-	-	-	-	-	228	27,5%	(100,0%)
<b>Community and Public Safety</b>	<b>2 464 066</b>	<b>148 799</b>	<b>6,0%</b>	<b>621 454</b>	<b>25,2%</b>	<b>770 253</b>	<b>31,3%</b>	<b>263 377</b>	<b>25,6%</b>	<b>136,0%</b>
Community and Social Services	202 955	7 957	3,9%	49 648	24,5%	57 605	28,4%	82 576	36,6%	(39,9%)
Sport And Recreation	16 860	1 089	6,5%	1 268	7,5%	2 357	14,0%	4 308	26,8%	(70,6%)
Public Safety	40 688	15 159	37,3%	3 492	8,6%	18 651	45,8%	(4 613)	(10,0%)	(175,7%)
Housing	2 165 705	124 594	5,8%	567 046	26,2%	691 640	31,9%	159 362	24,8%	256,8%
Health	37 859	-	-	-	-	-	-	21 745	37,5%	(100,0%)
<b>Economic and Environmental Services</b>	<b>1 746 988</b>	<b>168 906</b>	<b>9,7%</b>	<b>335 848</b>	<b>19,2%</b>	<b>504 754</b>	<b>28,9%</b>	<b>295 940</b>	<b>25,2%</b>	<b>13,5%</b>
Planning and Development	195 375	32 391	16,6%	23 874	12,2%	56 265	28,8%	91 543	61,0%	(73,9%)
Road Transport	1 551 036	136 515	8,8%	311 974	20,1%	448 489	28,9%	203 232	20,9%	53,5%
Environmental Protection	587	-	-	-	-	-	-	1 165	4,4%	(100,0%)
<b>Trading Services</b>	<b>3 546 298</b>	<b>327 011</b>	<b>9,2%</b>	<b>444 808</b>	<b>12,5%</b>	<b>771 819</b>	<b>21,8%</b>	<b>553 610</b>	<b>36,0%</b>	<b>(19,7%)</b>
Energy sources	1 360 773	181 588	13,3%	193 631	14,2%	375 219	27,6%	289 307	38,3%	(33,1%)
Water Management	1 328 870	98 993	7,4%	110 493	8,3%	209 486	15,8%	155 954	33,1%	(29,2%)
Waste Water Management	368 010	40 692	11,1%	46 109	12,5%	86 801	23,6%	81 954	47,6%	(43,7%)
Waste Management	488 645	5 738	1,2%	94 575	19,4%	100 313	20,5%	26 395	18,1%	258,3%
<b>Other</b>	<b>68 226</b>	<b>11 067</b>	<b>16,2%</b>	<b>28 515</b>	<b>41,8%</b>	<b>39 582</b>	<b>58,0%</b>	<b>13 620</b>	<b>22,9%</b>	<b>109,4%</b>

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>82 832 331</b>	<b>28</b>								

Other revenue	7 767 345	7 221 396	93.0%	5 837 434	75.2%	13 058 830	168.1%	3 901 931	150.4%	49.6%
Transfers and Subsidies - Operational	8 980 278	5 376 413	59.9%	3 926 168	43.7%	9 302 581	103.6%	251 204	60.5%	1 462.9%
Transfers and Subsidies - Capital	4 550 420	858 961	18.9%	46 366	1.0%	905 327	19.9%	818 849	34.0%	(94.3%)
Interest	199 899	79 505	39.8%	47 236	23.6%	126 741	63.4%	56 102	60.7%	(15.8%)
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(63 626 425)</b>	<b>(27 801 868)</b>	<b>43.7%</b>	<b>(24 168 936)</b>	<b>38.0%</b>	<b>(51 970 804)</b>	<b>81.7%</b>	<b>(19 548 003)</b>	<b>77.5%</b>	<b>23.6%</b>
Suppliers and employees	(60 871 297)	(27 151 501)	44.6%	(23 166 682)	38.1%	(50 318 183)	82.7%	(19 101 910)	80.1%	21.3%
Finance charges	(2 627 256)	(650 368)	24.8%	(1 002 254)	38.1%	(1 652 622)	62.9%	(446 093)	23.0%	124.7%
Transfers and grants	(127 872)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>19 205 905</b>	<b>234 472</b>	<b>1.2%</b>	<b>562 982</b>	<b>2.9%</b>	<b>797 454</b>	<b>4.2%</b>	<b>(886 280)</b>	<b>4%</b>	<b>(163.5%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>	<b>(590 522)</b>	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	3 328	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current investments	(593 850)	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(8 700 420)</b>	-	-	-	-	-	-	-	-	-
Capital assets	(8 700 420)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Investing Activities</b>	<b>(9 290 942)</b>	-	-	-	-	-	-	-	-	-
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>3 500 000</b>	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	3 500 000	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(3 183 807)</b>	<b>(1 719 111)</b>	<b>54.0%</b>	<b>(617 287)</b>	<b>19.4%</b>	<b>(2 336 398)</b>	<b>73.4%</b>	<b>(992 750)</b>	<b>72.0%</b>	<b>(37.8%)</b>
Repayment of borrowing	(3 183 807)	(1 719 111)	54.0%	(617 287)	19.4%	(2 336 398)	73.4%	(992 750)	72.0%	(37.8%)
<b>Net Cash from/(used) Financing Activities</b>	<b>316 193</b>	<b>(1 719 111)</b>	<b>(543.7%)</b>	<b>(617 287)</b>	<b>(195.2%)</b>	<b>(2 336 398)</b>	<b>(738.9%)</b>	<b>(992 750)</b>	<b>(111.9%)</b>	<b>(37.8%)</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>10 231 156</b>	<b>(1 484 640)</b>	<b>(14.5%)</b>	<b>(54 305)</b>	<b>(.5%)</b>	<b>(1 538 944)</b>	<b>(15.0%)</b>	<b>(1 879 031)</b>	<b>(11.5%)</b>	<b>(97.1%)</b>
Cash/cash equivalents at the year begin:	2 730 891	(4 918 534)	(180.1%)	(3 669 895)	(134.4%)	(4 918 534)	(180.1%)	(1 441 006)	(59.3%)	154.7%
Cash/cash equivalents at the year end:	12 962 048	(3 282 017)	(25.3%)	(4 103 659)	(31.7%)	(4 103 659)	(31.7%)	(2 318 228)	(23.4%)	77.0%

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	849 413	3.3%	515 947	2.0%	548 230	2.1%	23 825 536	92.6%	25 739 125	35.8%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1 461 829	12.4%	441 618	3.8%	426 144	3.6%	9 413 384	80.2%	11 742 976	16.3%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	946 664	5.6%	580 385	3.5%	517 504	3.1%	14 742 319	87.8%	16 786 872	23.4%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	533 907	4.5%	303 914	2.6%	369 798	3.1%	10 616 174	89.8%	11 823 792	16.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	197 954	2.8%	136 235	2.0%	137 754	2.0%	6 482 668	93.2%	6 954 611	9.7%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	(306)	(.2%)	35 058	20.4%	34 708	20.2%	102 276	59.6%	171 736	2%	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(153 000)	11.3%	(155 289)	11.5%	(121 419)	9.0%	(922 935)	68.2%	(1 352 643)	(1.9%)	-	-	-	-
<b>Total By Income Source</b>	<b>3 836 461</b>	<b>5.3%</b>	<b>1 857 868</b>	<b>2.6%</b>	<b>1 912 718</b>	<b>2.7%</b>	<b>64 259 422</b>	<b>89.4%</b>	<b>71 866 470</b>	<b>100.0%</b>	-	-	-	-
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	61 751	2.5%	51 510	2.1%	44 969	1.8%	2 329 275	93.6%	2 487 505	3.5%	-	-	-	-
Commercial	1 325 061	11.4%	405 124	3.5%	352 101	3.0%	9 517 174	82.0%	11 599 460	16.1%	-	-	-	-
Households	2 449 649	4.2%	1 401 234	2.4%	1 515 648	2.6%	52 412 974	90.7%	57 779 505	80.4%	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>3 836 461</b>	<b>5.3%</b>	<b>1 857 868</b>	<b>2.6%</b>	<b>1 912 718</b>	<b>2.7%</b>	<b>64 259 422</b>	<b>89.4%</b>	<b>71 866 470</b>	<b>100.0%</b>	-	-	-	-

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	3 751 485	40.4%	594 328	6.4%	197 857	2.1%	4 740 355	51.1%	9 284 026	85.3%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	681 256	42.7%	152 033	9.5%	180 314	11.3%	581 188	36.4%	1 594 790	14.7%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4 432 741</b>	<b>40.7%</b>	<b>746 361</b>	<b>6.9%</b>	<b>378 171</b>	<b>3.5%</b>	<b>5 321 543</b>	<b>48.9%</b>	<b>10 878 816</b>	<b>100.0%</b>

#### Contact Details

Municipal Manager	Mr Floyd Brink	011 407 7309
Chief Financial Officer	Mr Tebogo Moraka	011 628 4612

Source Local Government Database

1. All figures in this report are unaudited.

**GAUTENG: CITY OF TSHWANE (TSH)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget Main appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>53 380 626</b>	<b>14 478 023</b>	<b>27,1%</b>	<b>13 142 658</b>	<b>24,6%</b>	<b>27 620 681</b>	<b>51,7%</b>	<b>14 335 445</b>	<b>54,0%</b>	<b>(8,3%)</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	19 684 755	5 555 243	27,8%	4 460 613	22,3%	10 015 856	50,1%	4 197 696	51,2%	6,3%
Service charges - Water	6 906 904	1 551 841	22,5%	1 649 374	23,9%	3 201 215	46,3%	1 617 219	54,4%	2,0%
Service charges - Waste Water Management	1 929 950	450 959	23,4%	446 630	23,1%	897 589	46,5%	446 001	46,3%	-1%
Service charges - Waste Management	2 376 232	585 819	24,7%	447 527	18,8%	1 033 345	43,5%	479 592	47,7%	(6,7%)
Sale of Goods and Rendering of Services	554 994	113 820	20,5%	108 501	19,5%	222 321	40,1%	142 539	46,7%	(23,9%)
Agency services	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	1 369 722	432 724	31,6%	347 244	25,4%	779 968	56,9%	(35 732)	63,0%	(1 071,8%)
Interest earned from Current and Non Current Assets	154 925	29 596	19,1%	5 461	3,5%	35 056	22,6%	78 440	188,6%	(93,0%)
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	26 706	-	26 706	-	-	-	(100,0%)
Rental from Fixed Assets	225 024	69 072	30,7%	58 353	25,9%	127 425	56,6%	29 800	27,5%	95,8%
Licence and permits	42 197	9 762	23,1%	15 399	36,5%	25 161	59,6%	9 052	36,3%	70,1%
Special rating levies	-	-	-	-	-	-	-	-	-	-
Operational Revenue	642 577	100 652	15,7%	122 153	19,0%	222 805	34,7%	129 469	40,7%	(5,7%)
<b>Non-Exchange Revenue</b>										
Property rates	11 195 496	2 679 052	23,9%	2 876 721	25,7%	5 555 773	49,6%	2 551 932	50,9%	12,7%
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	220 269	49 801	22,6%	63 457	28,8%	113 258	51,4%	67 278	30,5%	(5,7%)
Licences or permits	-	220	-	240	-	459	-	475	-	(49,5%)
Transfer and subsidies - Operational	5 412 741	1 973 910	36,5%	1 722 833	31,8%	3 696 743	68,3%	3 460 189	66,8%	(50,2%)
Interest	698 428	320 083	45,8%	235 977	33,8%	566 060	79,6%	616 580	108,4%	(61,7%)
Fuel Levy	1 666 411	555 470	33,3%	555 470	33,3%	1 110 940	66,7%	545 007	66,7%	1,9%
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>52 057 409</b>	<b>11 859 089</b>	<b>22,8%</b>	<b>11 461 130</b>	<b>22,0%</b>	<b>23 320 220</b>	<b>44,8%</b>	<b>(717 081 615)</b>	<b>46,2%</b>	<b>(101,6%)</b>
Employee related costs	13 910 915	3 178 258	22,8%	3 122 729	22,4%	6 300 986	45,3%	(726 634 467)	43,7%	(100,4%)
Remuneration of councillors	171 124	35 471	20,7%	40 497	23,7%	75 969	44,4%	33 118	41,1%	22,3%
Bulk purchases - electricity	17 297 830	5 257 219	30,4%	2 541 378	14,7%	7 798 597	45,1%	3 413 999	44,4%	(25,6%)
Inventory consumed	5 308 476	950 631	17,9%	1 435 518	27,0%	2 386 149	44,9%	1 251 016	47,4%	14,7%
Debt impairment	4 836 850	1 212 557	25,1%	1 206 551	24,9%	2 419 109	50,0%	796 882	49,9%	51,4%
Depreciation and amortisation	2 447 187	8 071	0,3%	1 117 467	45,7%	1 125 538	46,0%	1 137 147	36,2%	(1,7%)
Interest	1 365 894	75 893	5,6%	517 889	37,9%	593 782	43,5%	889 534	57,4%	(41,8%)
Contracted services	4 735 838	639 887	13,5%	1 155 743	24,4%	1 795 630	37,9%	1 415 581	44,3%	(18,4%)
Transfers and subsidies	94 151	72	0,1%	386	0,4%	457	0,5%	17 962	739,8%	(97,9%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	1 889 143	501 030	26,5%	322 973	17,1%	824 003	43,6%	597 613	56,8%	(46,0%)
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit)</b>	<b>1 323 217</b>	<b>2 618 934</b>	<b>-</b>	<b>1 681 528</b>	<b>-</b>	<b>4 300 461</b>	<b>-</b>	<b>731 417 060</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	2 026 506	388 959	19,2%	(154 538)	(7,6%)	234 422	11,6%	474 768	34,1%	(132,6%)
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>3 349 723</b>	<b>3 007 893</b>	<b>-</b>	<b>1 526 990</b>	<b>-</b>	<b>4 534 883</b>	<b>-</b>	<b>731 891 828</b>	<b>-</b>	<b>-</b>
Income Tax	-	-	-	580	-	560	-	-	-	(100,0%)
<b>Surplus/(Deficit) after income tax</b>	<b>3 349 723</b>	<b>3 007 893</b>	<b>-</b>	<b>1 526 431</b>	<b>-</b>	<b>4 534 324</b>	<b>-</b>	<b>731 891 828</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>3 349 723</b>	<b>3 007 893</b>	<b>-</b>	<b>1 526 431</b>	<b>-</b>	<b>4 534 324</b>	<b>-</b>	<b>731 891 828</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>3 349 723</b>	<b>3 007 893</b>	<b>-</b>	<b>1 526 431</b>	<b>-</b>	<b>4 534 324</b>	<b>-</b>	<b>731 891 828</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget Main appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>2 459 328</b>	<b>443 828</b>	<b>18,0%</b>	<b>685 582</b>	<b>27,9%</b>	<b>1 129 409</b>	<b>45,9%</b>	<b>(19 817)</b>	<b>13,1%</b>	<b>(3 559,6%)</b>
National Government	2 020 354	334 859	16,5%	527 058	26,1%	861 417	42,6%	38 977	14,1%	1 252,2%
Provincial Government	10 000	2 400	24,0%	4 057	40,6%	6 457	64,6%	-	-	(100,0%)
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	149 967	-	-	-	-	-	-	(29 717)	0,5%	(100,0%)
<b>Transfers recognised - capital</b>	<b>2 180 341</b>	<b>336 759</b>	<b>15,4%</b>	<b>531 115</b>	<b>24,4%</b>	<b>867 874</b>	<b>39,8%</b>	<b>9 260</b>	<b>13,0%</b>	<b>5 635,6%</b>
Borrowing	-	-	-	3 515	-	3 515	-	-	-	(100,0%)
Internally generated funds	278 987	107 068	38,4%	150 952	54,1%	258 020	92,5%	(29 076)	14,0%	(619,2%)
<b>Capital Expenditure Functional</b>	<b>2 459 328</b>	<b>443 828</b>	<b>18,0%</b>	<b>682 067</b>	<b>27,7%</b>	<b>1 125 895</b>	<b>45,8%</b>	<b>(47 489)</b>	<b>8,8%</b>	<b>(1 536,3%)</b>
<b>Municipal governance and administration</b>	<b>281 237</b>	<b>49 963</b>	<b>17,8%</b>	<b>100 942</b>	<b>35,9%</b>	<b>150 905</b>	<b>53,7%</b>	<b>(20 129)</b>	<b>26,0%</b>	<b>(601,5%)</b>
Executive and Council	15 000	2 400	16,0%	(2 400)	(16,0%)	(7 247)	-	(12 882)	(66,9%)	(902,2%)
Finance and administration	266 237	47 563	17,9%	103 342	38,8%	150 905	56,7%	(12 882)	26,0%	(902,2%)
Internal audit	-	-	-	-	-	-	-	-	-	-
<b>Community and Public Safety</b>	<b>465 373</b>	<b>148 644</b>	<b>31,9%</b>	<b>(88 659)</b>	<b>(19,1%)</b>	<b>59 985</b>	<b>12,9%</b>	<b>1 240</b>	<b>5,2%</b>	<b>(7 248,6%)</b>
Community and Social Services	10 000	5 243	52,4%	1 273	12,7%	6 516	65,2%	(319)	(3,6%)	(498,6%)
Sport And Recreation	16 000	-	-	3 166	19,8%	3 166	19,8%	-	-	(100,0%)
Public Safety	9 000	877	9,7%	6 703	74,5%	7 579	84,2%	-	-	(100,0%)
Housing	412 373	142 524	34,6%	(99 801)	(24,2%)	42 723	10,4%	1 184	6,2%	(8 530,3%)
Health	18 000	-	-	-	-	-	-	376	1,4%	(100,0%)
<b>Economic and Environmental Services</b>	<b>644 022</b>	<b>84 079</b>	<b>13,1%</b>	<b>74 136</b>	<b>11,5%</b>	<b>158 216</b>	<b>24,6%</b>	<b>70 190</b>	<b>18,6%</b>	<b>5,6%</b>
Planning and Development	26 500	52	0,2%	2 850	10,8%	2 902	10,9%	-	-	(100,0%)
Road Transport	617 522	84 028	13,6%	70 292	11,4%	154 320	25,0%	70 190	18,6%	-1%
Environmental Protection	-	-	-	994	-	994	-	-	-	(100,0%)
<b>Trading Services</b>	<b>1 063 697</b>	<b>161 141</b>	<b>15,1%</b>	<b>594 695</b>	<b>55,9%</b>	<b>755 836</b>	<b>71,1%</b>	<b>(98 789)</b>	<b>3,2%</b>	<b>(702,0%)</b>
Energy sources	472 500	99 863	21,1%	145 976	30,9%	245 839	52,0%	(52 146)	2,6%	(379,9%)
Water Management	253 140	23 251	9,2%	236 375	93,4%	259 627	102,6%	(19 128)	-	(1 335,7%)
Waste Water Management	328 807	31 104	9,5%	214 083	65,1%	245 188	74,6%	(34 515)	4,7%	(720,3%)
Waste Management	9 250	6 922	74,8%	(1 739)	(18,8%)	5 183	56,0%	7 000	100,0%	(124,8%)
<b>Other</b>	<b>5 000</b>	<b>-</b>	<b>-</b>	<b>953</b>	<b>19,1%</b>	<b>953</b>	<b>19,1%</b>	<b>-</b>	<b>-</b>	<b>(100,0%)</b>

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget Main appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>47 821 011</b>	<b>14 767 398</b>	<b>30,9%</b>	<b>14 129 851</b>	<b>29,5%</b>	<b>28 897 249</b>	<b>60,4%</b>	<b>28 398 752</b>	<b>79,0%</b>	<b>(50,2%)</b>
Property rates	11 195 496	2 155 828	19,3%	2 241 098	20,0%	4 396 925	39,3%	39 970 996	361,8%	(94,4%)
Service charges	35 877 517	9 257 117	25,8%	8 666 094	24,2%	17 923 211	50,0%	(8 676 003)	-	(199,9%)

Other revenue	-	12 550	-	1 098 390	-	1 110 940	-	57 071	2.9%	1 824.6%
Transfers and Subsidies - Operational	689 709	2 910 144	421.9%	957 619	138.8%	3 867 763	560.8%	(2 336 579)	3.2%	(141.0%)
Transfers and Subsidies - Capital	-	346 759	-	1 109 717	-	1 456 476	-	(571 450)	-	(294.2%)
Interest	58 288	85 000	145.8%	56 934	97.7%	141 934	243.5%	(45 282)	-	(225.7%)
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(51 019 941)</b>	<b>(14 714 246)</b>	<b>28.8%</b>	<b>(9 315 109)</b>	<b>18.3%</b>	<b>(24 029 355)</b>	<b>47.1%</b>	<b>(1 337 273)</b>	<b>2.8%</b>	<b>596.6%</b>
Suppliers and employees	(47 520 428)	(14 714 246)	31.0%	(8 658 830)	18.2%	(23 373 076)	49.2%	(1 337 273)	2.9%	547.5%
Finance charges	(3 492 253)	-	-	(593 778)	17.0%	(593 778)	17.0%	-	-	(100.0%)
Transfers and grants	(7 259)	-	-	(62 501)	861.0%	(62 501)	861.0%	-	-	(100.0%)
<b>Net Cash from/(used) Operating Activities</b>	<b>(3 198 930)</b>	<b>53 152</b>	<b>(1.7%)</b>	<b>4 814 741</b>	<b>(150.5%)</b>	<b>4 867 893</b>	<b>(152.2%)</b>	<b>27 061 479</b>	<b>648.1%</b>	<b>(82.2%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>		<b>(22 008)</b>		<b>(507 061)</b>		<b>(529 069)</b>		<b>(3 271)</b>		<b>15 402.2%</b>
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current receivables	-	895	-	1 173 022	-	1 173 916	-	(3 271)	-	(35 962.3%)
Decrease (Increase) in non-current investments	-	(22 902)	-	(1 680 083)	-	(1 702 965)	-	-	-	(100.0%)
<b>Payments</b>	<b>(2 459 328)</b>			<b>(1 125 895)</b>	<b>45.8%</b>	<b>(1 125 895)</b>	<b>45.8%</b>			<b>(100.0%)</b>
Capital assets	(2 459 328)	-	-	(1 125 895)	45.8%	(1 125 895)	45.8%	-	-	(100.0%)
<b>Net Cash from/(used) Investing Activities</b>	<b>(2 459 328)</b>	<b>(22 008)</b>	<b>.9%</b>	<b>(1 632 956)</b>	<b>66.4%</b>	<b>(1 654 963)</b>	<b>67.3%</b>	<b>(3 271)</b>		<b>49 823.7%</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>				<b>(277 769)</b>		<b>(277 769)</b>				<b>(100.0%)</b>
Repayment of borrowing	-	-	-	(277 769)	-	(277 769)	-	-	-	(100.0%)
<b>Net Cash from/(used) Financing Activities</b>				<b>(277 769)</b>		<b>(277 769)</b>				<b>(100.0%)</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>(5 658 259)</b>	<b>31 144</b>	<b>(.6%)</b>	<b>2 904 016</b>	<b>(51.3%)</b>	<b>2 935 161</b>	<b>(51.9%)</b>	<b>27 058 208</b>	<b>648.0%</b>	<b>(89.3%)</b>
Cash/cash equivalents at the year begin:	(567 346)	(567 346)	-	(541 805)	-	(567 346)	-	8 151 884	-	(106.6%)
Cash/cash equivalents at the year end:	(5 658 259)	(536 202)	9.5%	4 835 281	(85.5%)	4 835 281	(85.5%)	36 252 344	573.8%	(86.7%)

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	725 781	11.1%	237 817	3.7%	239 706	3.7%	5 311 170	81.5%	6 514 474	21.7%	348 384	5.3%	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	484 529	14.0%	93 948	2.7%	135 662	3.9%	2 740 297	79.3%	3 454 436	11.5%	37 561	1.1%	-	-
Receivables from Non-exchange Transactions - Property Rates	1 086 773	19.6%	202 574	3.7%	84 464	1.5%	4 166 498	75.2%	5 540 309	18.4%	31 951	.6%	-	-
Receivables from Exchange Transactions - Waste Water Management	171 836	12.3%	42 231	3.0%	40 456	2.9%	1 139 043	81.7%	1 383 566	4.6%	69 073	5.0%	-	-
Receivables from Exchange Transactions - Waste Management	193 992	9.9%	58 916	3.0%	48 849	2.5%	1 666 641	84.7%	1 968 398	6.5%	86 067	4.4%	-	-
Receivables from Exchange Transactions - Property Rental Debtors	15 517	2.2%	2 693	.4%	5 625	.8%	674 148	96.6%	697 983	2.3%	64 028	9.2%	-	-
Interest on Arrear Debtor Accounts	509 462	6.0%	212 232	2.5%	332 415	3.9%	7 421 423	87.6%	8 475 532	28.2%	197 103	2.3%	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(886 899)	(43.7%)	(8 108)	(.4%)	73 531	3.6%	2 851 392	140.5%	2 029 916	6.7%	21 195	1.0%	-	-
<b>Total By Income Source</b>	<b>2 300 991</b>	<b>7.7%</b>	<b>842 302</b>	<b>2.8%</b>	<b>960 709</b>	<b>3.2%</b>	<b>25 970 612</b>	<b>86.4%</b>	<b>30 074 615</b>	<b>100.0%</b>	<b>855 362</b>	<b>2.8%</b>	<b>-</b>	<b>-</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	228 340	20.2%	14 767	1.3%	95 765	8.5%	788 842	70.0%	1 127 714	3.7%	-	-	-	-
Commercial	467 782	4.9%	263 539	2.8%	222 823	2.4%	8 524 583	89.9%	9 478 727	31.5%	125 565	1.3%	-	-
Households	1 604 870	8.2%	563 995	2.9%	642 122	3.3%	16 657 186	85.6%	19 468 173	64.7%	729 797	3.7%	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total By Customer Group</b>	<b>2 300 991</b>	<b>7.7%</b>	<b>842 302</b>	<b>2.8%</b>	<b>960 709</b>	<b>3.2%</b>	<b>25 970 612</b>	<b>86.4%</b>	<b>30 074 615</b>	<b>100.0%</b>	<b>855 362</b>	<b>2.8%</b>	<b>-</b>	<b>-</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	-	-	110 316	2.3%	1 116 196	23.1%	3 604 771	74.6%	4 831 283	84.5%
Bulk Water	11 163	100.0%	-	-	-	-	-	-	11 163	2%
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	305 599	36.4%	364 126	43.4%	62 949	7.5%	106 333	12.7%	839 006	14.7%
Auditor-General	-	-	-	-	16 418	99.9%	12	.1%	16 430	.3%
Other	22 349	100.0%	-	-	-	-	-	-	22 349	.4%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>339 110</b>	<b>5.9%</b>	<b>474 442</b>	<b>8.3%</b>	<b>1 195 563</b>	<b>20.9%</b>	<b>3 711 116</b>	<b>64.9%</b>	<b>5 720 231</b>	<b>100.0%</b>

#### Contact Details

Municipal Manager	Mr Johann Mettler	012 358 4901
Chief Financial Officer	Mr Gareth Mnisi	012 358 8100

Source Local Government Database

1. All figures in this report are unaudited.

**KWAZULU-NATAL: ETHEKWINI (ETH)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>60 395 849</b>	<b>17 002 418</b>	<b>28,2%</b>	<b>16 110 474</b>	<b>26,7%</b>	<b>33 112 892</b>	<b>54,8%</b>	<b>14 875 072</b>	<b>54,7%</b>	<b>8,3%</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	22 101 835	5 468 949	24,7%	5 260 921	23,8%	10 729 869	48,5%	4 808 663	50,7%	9,4%
Service charges - Water	8 899 108	1 866 155	21,0%	2 167 702	24,4%	4 033 858	45,4%	1 929 975	43,8%	12,3%
Service charges - Waste Water Management	1 965 820	439 410	22,4%	517 545	26,3%	966 955	48,7%	336 516	36,1%	53,8%
Service charges - Waste Management	1 126 808	285 148	25,3%	291 737	25,9%	576 885	51,2%	271 308	49,6%	7,5%
Sale of Goods and Rendering of Services	415 214	86 314	20,8%	124 652	30,0%	210 966	50,8%	89 797	40,3%	38,8%
Agency services	36 673	7 467	20,4%	3 697	10,1%	11 164	30,4%	9 327	45,4%	(60,4%)
Interest	4 000	46	1,2%	-	-	46	1,2%	975	90,4%	(100,0%)
Interest earned from Receivables	798 817	406 904	50,9%	460 722	57,7%	867 626	108,6%	400 592	102,9%	15,0%
Interest earned from Current and Non Current Assets	716 166	119 200	16,6%	81 029	11,3%	200 228	28,0%	187 081	45,3%	(56,7%)
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	600	-	-	16	2,7%	16	2,7%	20	26,4%	(19,1%)
Rental from Fixed Assets	725 574	180 180	24,8%	186 742	25,7%	366 923	50,6%	252 378	44,3%	(26,0%)
Licence and permits	8 165	1 966	24,1%	1 289	15,8%	3 256	39,9%	887	21,7%	45,4%
Special rating levies	-	-	-	-	-	-	-	-	-	-
Operational Revenue	239 242	49 380	20,6%	65 427	27,3%	114 808	48,0%	128 368	84,0%	(49,0%)
<b>Non-Exchange Revenue</b>										
Property rates	12 825 000	4 290 373	33,5%	3 478 718	27,1%	7 769 091	60,6%	3 257 076	61,6%	6,8%
Surcharges and Taxes	-	50 844	-	86 300	-	137 144	-	73 747	34,3%	17,0%
Fines, penalties and forfeits	31 475	9 888	31,4%	8 517	27,1%	18 405	58,5%	11 276	125,8%	(24,5%)
Licences or permits	54 774	9 590	17,5%	9 413	17,2%	19 003	34,7%	13 138	54,8%	(28,4%)
Transfer and subsidies - Operational	6 071 456	2 260 387	37,2%	1 881 566	31,0%	4 141 953	68,2%	1 661 216	64,2%	13,3%
Interest	485 750	173 805	35,8%	190 412	39,2%	364 217	75,0%	183 257	75,3%	3,9%
Fuel Levy	3 875 640	1 291 880	33,3%	1 291 880	33,3%	2 583 760	66,7%	1 247 622	66,7%	3,5%
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	11 892	4 531	38,1%	1 800	15,1%	6 331	53,2%	11 726	298,6%	(84,6%)
Other Gains	11 840	0	-	388	3,3%	388	3,3%	126	,5%	208,4%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>60 121 874</b>	<b>14 785 930</b>	<b>24,6%</b>	<b>13 588 740</b>	<b>22,6%</b>	<b>28 374 670</b>	<b>47,2%</b>	<b>13 340 550</b>	<b>50,0%</b>	<b>1,9%</b>
Employee related costs	15 170 402	3 122 526	20,6%	3 901 211	25,7%	7 023 737	46,3%	3 785 427	47,3%	3,1%
Remuneration of councillors	160 102	36 425	22,8%	40 874	25,5%	77 299	48,3%	40 361	49,4%	1,3%
Bulk purchases - electricity	18 721 853	5 476 775	29,3%	4 081 812	21,8%	9 558 587	51,1%	3 638 249	53,2%	12,2%
Inventory consumed	5 380 003	862 611	16,0%	1 065 608	19,8%	1 928 219	35,8%	849 064	35,9%	25,5%
Debt impairment	3 104 016	1 359 411	43,8%	106 240	3,4%	1 466 018	47,2%	430 397	70,6%	(75,2%)
Depreciation and amortisation	3 424 737	876 610	25,6%	754 240	22,0%	1 630 850	47,6%	732 714	47,1%	2,9%
Interest	1 060 579	273 627	26,0%	272 884	26,0%	546 521	52,0%	263 529	46,3%	3,6%
Contracted services	7 456 264	1 278 758	17,2%	1 790 881	24,0%	3 069 639	41,2%	1 843 276	44,7%	(2,8%)
Transfers and subsidies	373 799	64 467	17,2%	78 862	21,1%	143 329	38,3%	165 203	37,3%	(52,3%)
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	3 269 403	613 652	18,8%	803 988	24,6%	1 417 639	43,4%	811 567	47,5%	(,9%)
Losses on disposal of Assets	463	-	-	334	72,2%	334	72,2%	(42)	,9%	(905,7%)
Other Losses	2 010 256	821 068	40,8%	691 429	34,4%	1 512 498	75,2%	780 803	87,0%	(11,4%)
<b>Surplus/(Deficit)</b>	<b>273 975</b>	<b>2 216 488</b>	<b>-</b>	<b>2 521 734</b>	<b>-</b>	<b>4 738 222</b>	<b>-</b>	<b>1 534 522</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	3 239 406	241 737	7,5%	947 905	29,3%	1 189 641	36,7%	539 045	25,3%	75,8%
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	385	-	(100,0%)
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>3 513 381</b>	<b>2 458 225</b>	<b>-</b>	<b>3 469 639</b>	<b>-</b>	<b>5 927 863</b>	<b>-</b>	<b>2 073 953</b>	<b>-</b>	<b>-</b>
Income Tax	(7 142)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>	<b>3 520 522</b>	<b>2 458 225</b>	<b>-</b>	<b>3 469 639</b>	<b>-</b>	<b>5 927 863</b>	<b>-</b>	<b>2 073 953</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>3 520 522</b>	<b>2 458 225</b>	<b>-</b>	<b>3 469 639</b>	<b>-</b>	<b>5 927 863</b>	<b>-</b>	<b>2 073 953</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	374 583	44 343	11,8%	29 709	7,9%	74 052	19,8%	35 599	29,3%	(16,5%)
<b>Surplus/(Deficit) for the year</b>	<b>3 895 105</b>	<b>2 502 567</b>	<b>-</b>	<b>3 499 348</b>	<b>-</b>	<b>6 001 915</b>	<b>-</b>	<b>2 109 552</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>7 296 796</b>	<b>682 501</b>	<b>9,4%</b>	<b>976 833</b>	<b>13,4%</b>	<b>1 659 335</b>	<b>22,7%</b>	<b>1 145 070</b>	<b>22,7%</b>	<b>(14,7%)</b>
National Government	2 809 838	377 416	13,4%	613 154	21,8%	990 570	35,3%	587 871	34,4%	4,3%
Provincial Government	429 568	7 838	1,8%	17 916	4,2%	25 754	6,0%	31 729	6,6%	(43,5%)
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	-	-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	<b>3 239 406</b>	<b>385 253</b>	<b>11,9%</b>	<b>631 070</b>	<b>19,5%</b>	<b>1 016 324</b>	<b>31,4%</b>	<b>619 600</b>	<b>30,1%</b>	<b>1,9%</b>
Borrowing	2 000 000	190 636	9,5%	420 040	21,0%	611 040	30,6%	240 197	19,7%	75,0%
Internally generated funds	2 057 390	106 612	5,2%	(74 641)	(3,6%)	31 971	1,6%	285 273	15,0%	(126,2%)
<b>Capital Expenditure Functional</b>	<b>7 296 796</b>	<b>682 501</b>	<b>9,4%</b>	<b>976 833</b>	<b>13,4%</b>	<b>1 659 335</b>	<b>22,7%</b>	<b>1 145 070</b>	<b>22,7%</b>	<b>(14,7%)</b>
<b>Municipal governance and administration</b>	<b>977 175</b>	<b>24 653</b>	<b>2,5%</b>	<b>(25 594)</b>	<b>(2,6%)</b>	<b>(941)</b>	<b>(,1%)</b>	<b>42 783</b>	<b>7,7%</b>	<b>(159,8%)</b>
Executive and Council	424 132	718	,2%	1 024	1,7%	7 742	,1%	4 837	1,7%	45,2%
Finance and administration	552 039	23 935	4,3%	(33 402)	(6,1%)	(9 466)	(1,7%)	37 721	12,4%	(188,5%)
Internal audit	1 004	-	-	783	78,0%	783	78,0%	226	28,6%	246,9%
<b>Community and Public Safety</b>	<b>1 491 962</b>	<b>108 408</b>	<b>7,3%</b>	<b>347 909</b>	<b>23,3%</b>	<b>456 318</b>	<b>30,6%</b>	<b>265 909</b>	<b>23,9%</b>	<b>30,8%</b>
Community and Social Services	207 084	7 212	3,5%	23 436	11,3%	30 648	14,8%	28 036	17,4%	(16,4%)
Sport And Recreation	265 056	8 857	3,3%	81 938	30,9%	90 795	34,3%	35 585	17,1%	130,3%
Public Safety	244 155	18 203	7,5%	82 039	33,6%	100 242	41,1%	6 088	4,7%	1 247,7%
Housing	743 812	74 746	10,0%	159 668	21,5%	234 413	31,5%	192 716	32,2%	(17,1%)
Health	31 855	(610)	(1,9%)	829	2,6%	220	,7%	3 484	10,3%	(76,2%)
<b>Economic and Environmental Services</b>	<b>1 723 041</b>	<b>89 359</b>	<b>5,2%</b>	<b>245 707</b>	<b>14,3%</b>	<b>335 066</b>	<b>19,4%</b>	<b>209 972</b>	<b>20,8%</b>	<b>17,0%</b>
Planning and Development	405 451	14 707	3,6%	100 433	24,8%	115 141	28,4%	72 426	31,2%	38,7%
Road Transport	1 295 786	74 139	5,7%	145 267	11,2%	219 406	16,9%	131 166	17,0%	10,7%
Environmental Protection	21 804	512	2,4%	7	-	519	2,4%	6 380	42,5%	(99,9%)
<b>Trading Services</b>	<b>3 004 400</b>	<b>459 869</b>	<b>15,3%</b>	<b>404 175</b>	<b>13,5%</b>	<b>864 044</b>	<b>28,8%</b>	<b>625 051</b>	<b>27,4%</b>	<b>(35,3%)</b>
Energy sources	784 347	125 083	15,9%	(232 501)	(29,6%)	(107 418)	(13,7%)	138 294	37,7%	(268,1%)
Water Management	1 153 395	173 313	15,0%	308 538	26,8%	481 851	41,8%	248 941	21,2%	23,9%
Waste Water Management	713 045	141 643	19,9%	294 691	41,3%	436 334	61,2%	199 061	34,7%	48,0%
Waste Management	353 613	19 830	5,6%	33 447	9,5%	53 277	15,1%	38 755	15,9%	(13,7%)
<b>Other</b>	<b>100 218</b>	<b>211</b>	<b>,2%</b>	<b>4 636</b>	<b>4,6%</b>	<b>4 848</b>	<b>4,8%</b>	<b>1 354</b>	<b>3,9%</b>	<b>242,4%</b>

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>72 032 307</b>	<b>(126 871)</b>	<b>(,2%)</b>	<b>3 481</b>	<b>-</b>	<b>(123 390)</b>	<b>(,2%)</b>	<b>3 118 155</b>	<b>11,5%</b>	<b>(99,9%)&lt;/</b>

Other revenue	12 062 132	(51 440)	(,4%)	3 481	-	(47 959)	(,4%)	31 372	,6%	(88,9%)
Transfers and Subsidies - Operational	6 205 696	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	3 239 406	-	-	-	-	-	-	-	-	-
Interest	1 458 208	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(64 083 926)</b>	<b>(22 998)</b>	-	<b>(73 338)</b>	,1%	<b>(96 336)</b>	,2%	<b>(5 685)</b>	-	<b>1 190,0%</b>
Suppliers and employees	(62 656 638)	(22 998)	-	(73 338)	,1%	(96 336)	,2%	(5 685)	-	1 190,0%
Finance charges	(1 053 490)	-	-	-	-	-	-	-	-	-
Transfers and grants	(373 799)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>7 948 381</b>	<b>(149 869)</b>	<b>(1,9%)</b>	<b>(69 857)</b>	<b>(,9%)</b>	<b>(219 726)</b>	<b>(2,8%)</b>	<b>3 112 470</b>	<b>81,1%</b>	<b>(102,2%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>	<b>15 302</b>	<b>19 939</b>	<b>130,3%</b>	<b>(18 207)</b>	<b>(119,0%)</b>	<b>1 732</b>	<b>11,3%</b>	<b>(117 436)</b>	<b>(753,3%)</b>	<b>(84,5%)</b>
Proceeds on disposal of PPE	12 101	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors (not used)	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current receivables	3 201	19 939	622,9%	(18 207)	(568,8%)	1 732	54,1%	(117 436)	(7 049,1%)	(84,5%)
Decrease (Increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(7 941 787)</b>	-	-	-	-	-	-	-	-	-
Capital assets	(7 941 787)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Investing Activities</b>	<b>(7 926 486)</b>	<b>19 939</b>	<b>(,3%)</b>	<b>(18 207)</b>	<b>,2%</b>	<b>1 732</b>	-	<b>(117 436)</b>	<b>2,5%</b>	<b>(84,5%)</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>2 185 638</b>	-	-	-	-	-	-	-	-	-
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 000 000	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	185 638	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(1 251 771)</b>	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(1 251 771)	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Financing Activities</b>	<b>933 867</b>	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in cash held</b>	<b>955 763</b>	<b>(129 931)</b>	<b>(13,6%)</b>	<b>(88 064)</b>	<b>(9,2%)</b>	<b>(217 995)</b>	<b>(22,8%)</b>	<b>2 995 034</b>	<b>996,4%</b>	<b>(102,9%)</b>
Cash/cash equivalents at the year begin:	5 378 446	-	-	(129 931)	(2,4%)	-	-	3 187 130	-	(104,1%)
Cash/cash equivalents at the year end:	6 334 209	(129 931)	(2,1%)	(217 995)	(3,4%)	(217 995)	(3,4%)	6 182 164	62,0%	(103,5%)

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts ito Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	960 521	5,4%	627 782	3,5%	517 542	2,9%	15 773 642	88,2%	17 879 487	41,3%	-	-	3 830 192	21,4%
Trade and Other Receivables from Exchange Transactions - Electricity	1 286 475	20,0%	407 281	6,3%	233 782	3,6%	4 490 766	70,0%	6 418 303	14,8%	-	-	1 354 133	21,1%
Receivables from Non-exchange Transactions - Property Rates	852 647	8,4%	400 089	3,9%	324 107	3,2%	8 575 198	84,5%	10 152 040	23,5%	-	-	2 258 559	22,2%
Receivables from Exchange Transactions - Waste Water Management	182 126	6,1%	108 929	3,6%	87 482	2,9%	2 615 935	87,4%	2 994 471	6,9%	-	-	648 069	21,6%
Receivables from Exchange Transactions - Waste Management	84 304	7,0%	45 732	3,8%	36 937	3,1%	1 043 079	86,2%	1 210 052	2,8%	-	-	261 764	21,6%
Receivables from Exchange Transactions - Property Rental Debtors	29 226	4,8%	19 474	3,2%	14 586	2,4%	548 435	89,7%	611 720	1,4%	-	-	126 853	20,7%
Interest on Arrear Debtor Accounts	26 814	3,9%	7 894	1,2%	3 841	6%	644 656	94,4%	683 205	1,6%	-	-	157 641	23,1%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	146 700	4,4%	52 784	1,6%	54 552	1,6%	3 076 186	92,4%	3 330 223	7,7%	-	-	779 461	23,4%
<b>Total By Income Source</b>	<b>3 568 813</b>	<b>8,2%</b>	<b>1 669 966</b>	<b>3,9%</b>	<b>1 272 828</b>	<b>2,9%</b>	<b>36 767 895</b>	<b>85,0%</b>	<b>43 279 502</b>	<b>100,0%</b>	-	-	<b>9 416 673</b>	<b>21,8%</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	366 230	19,2%	144 138	7,6%	80 576	4,2%	1 313 792	69,0%	1 904 736	4,4%	-	-	498 667	26,2%
Commercial	1 455 406	16,3%	443 929	5,0%	299 858	3,4%	6 709 502	75,3%	8 908 695	20,6%	-	-	1 899 126	21,3%
Households	1 715 512	5,3%	1 075 982	3,3%	881 431	2,7%	28 630 922	88,6%	32 303 846	74,6%	-	-	6 960 785	21,5%
Other	31 665	19,5%	5 917	3,6%	10 964	6,8%	113 679	70,1%	162 225	4%	-	-	58 096	35,8%
<b>Total By Customer Group</b>	<b>3 568 813</b>	<b>8,2%</b>	<b>1 669 966</b>	<b>3,9%</b>	<b>1 272 828</b>	<b>2,9%</b>	<b>36 767 895</b>	<b>85,0%</b>	<b>43 279 502</b>	<b>100,0%</b>	-	-	<b>9 416 673</b>	<b>21,8%</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	207 729	100,0%	-	-	-	-	-	-	207 729	12,5%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	174 760	100,0%	-	-	-	-	-	-	174 760	10,5%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 114 859	95,2%	4 841	,4%	4 842	,4%	-	-	1 170 604	70,3%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	112 406	100,0%	-	-	-	-	-	-	112 406	6,7%
<b>Total</b>	<b>1 609 755</b>	<b>96,7%</b>	<b>4 841</b>	<b>,3%</b>	<b>4 842</b>	<b>,3%</b>	<b>46 061</b>	<b>2,8%</b>	<b>1 665 499</b>	<b>100,0%</b>

#### Contact Details

Municipal Manager	Mr Thompson Bongumusa Mbhele (Known As M	031 311 2132
Chief Financial Officer	Mr Sandle Mnguni	031 311 1101

Source Local Government Database

1. All figures in this report are unaudited.

**WESTERN CAPE: CAPE TOWN (CPT)**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>71 161 512</b>	<b>18 845 092</b>	<b>26,5%</b>	<b>18 779 300</b>	<b>26,4%</b>	<b>37 624 392</b>	<b>52,9%</b>	<b>16 873 684</b>	<b>53,3%</b>	<b>11,3%</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	23 610 833	6 835 534	29,0%	5 713 538	24,2%	12 549 062	53,1%	5 339 894	55,7%	7,0%
Service charges - Water	5 771 137	1 279 934	22,2%	1 513 535	26,2%	2 793 459	48,4%	1 292 118	48,5%	17,1%
Service charges - Waste Water Management	2 966 006	686 868	23,2%	791 391	26,7%	1 478 259	49,8%	663 060	48,0%	19,4%
Service charges - Waste Management	1 658 640	402 854	24,3%	378 532	22,8%	781 386	47,1%	378 351	49,2%	-
Sale of Goods and Rendering of Services	815 257	204 636	25,1%	208 516	25,6%	413 152	50,7%	210 712	60,1%	(1,0%)
Agency services	302 874	70 488	23,3%	76 124	25,1%	146 612	48,4%	73 764	48,3%	3,2%
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	339 731	87 334	25,7%	85 018	25,0%	172 352	50,7%	90 757	55,7%	(6,3%)
Interest earned from Current and Non Current Assets	778 395	395 849	50,9%	523 347	67,2%	919 196	118,1%	386 452	73,3%	35,4%
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	744 999	193 660	26,0%	196 207	26,3%	389 867	52,3%	208 062	60,5%	(5,7%)
Licence and permits	205	267	130,3%	249	121,6%	517	251,9%	687	482,6%	(63,7%)
Special rating levies	494 107	121 914	24,7%	125 629	25,4%	247 543	50,1%	-	-	(100,0%)
Operational Revenue	647 672	139 933	21,6%	188 423	29,1%	328 356	50,7%	175 522	56,9%	7,4%
<b>Non-Exchange Revenue</b>										
Property rates	13 761 592	3 367 095	24,5%	3 462 052	25,2%	6 829 147	49,6%	3 185 683	49,8%	8,7%
Surcharges and Taxes	-	-	-	-	-	-	-	110 862	50,3%	(100,0%)
Fines, penalties and forfeits	1 878 556	465 764	24,8%	617 320	32,9%	1 083 084	57,7%	427 498	47,3%	44,4%
Licences or permits	50 301	12 692	25,2%	10 023	19,9%	22 715	45,2%	10 924	41,3%	(8,2%)
Transfer and subsidies - Operational	7 329 561	2 425 973	33,1%	2 145 476	29,3%	4 571 450	62,4%	2 045 178	60,8%	4,9%
Interest	98 675	31 461	31,9%	32 408	32,8%	63 869	64,7%	32 908	75,3%	(1,5%)
Fuel Levy	2 851 776	950 592	33,3%	950 592	33,3%	1 901 184	66,7%	916 516	66,7%	3,7%
Operational Revenue	906 078	191 596	21,1%	206 056	22,7%	397 652	43,9%	-	-	(100,0%)
Gains on disposal of Assets	70 772	-	-	14 289	20,2%	14 289	20,2%	13 593	23,0%	5,0%
Other Gains	6 084 343	980 648	16,1%	1 540 614	25,3%	2 521 262	41,4%	1 311 142	39,9%	17,5%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>71 663 224</b>	<b>14 555 908</b>	<b>20,3%</b>	<b>17 865 726</b>	<b>24,9%</b>	<b>32 421 634</b>	<b>45,2%</b>	<b>15 628 675</b>	<b>45,5%</b>	<b>14,3%</b>
Employee related costs	21 003 489	4 497 700	21,4%	5 594 214	26,6%	10 091 914	48,0%	5 028 701	47,1%	11,2%
Remuneration of councillors	197 729	47 061	23,8%	47 016	23,8%	94 078	47,6%	48 580	46,3%	(3,2%)
Bulk purchases - electricity	17 755 086	4 057 316	22,9%	4 090 507	23,0%	8 147 823	45,9%	3 639 931	50,1%	12,4%
Inventory consumed	7 970 354	1 283 142	16,1%	1 934 873	24,3%	3 218 015	40,4%	1 707 062	40,6%	13,3%
Debt impairment	3 217 478	683 867	21,3%	662 265	20,6%	1 346 133	41,8%	190 384	18,5%	247,9%
Depreciation and amortisation	4 025 354	976 352	24,3%	992 002	24,6%	1 968 354	48,9%	948 677	49,0%	4,6%
Interest	1 428 206	221 743	15,5%	251 327	17,6%	473 069	33,1%	214 969	35,4%	16,9%
Contracted services	11 229 839	1 552 642	13,8%	2 917 599	26,0%	4 470 241	39,8%	2 647 014	41,6%	10,2%
Transfers and subsidies	346 993	72 568	20,9%	73 717	21,2%	146 285	42,2%	68 243	44,8%	8,0%
Irrecoverable debts written off	123 382	130 470	105,7%	152 430	123,5%	282 900	229,3%	217 641	258,6%	(30,0%)
Operational costs	3 830 721	949 641	24,8%	863 889	22,6%	1 813 529	47,3%	828 101	50,9%	4,3%
Losses on disposal of Assets	2 500	-	-	7 592	303,6%	7 592	303,6%	3 227	145,2%	135,3%
Other Losses	532 092	83 406	15,7%	278 295	52,3%	361 701	68,0%	86 144	27,0%	223,1%
<b>Surplus/(Deficit)</b>	<b>(501 713)</b>	<b>4 289 184</b>	<b>-</b>	<b>913 575</b>	<b>-</b>	<b>5 202 758</b>	<b>-</b>	<b>1 245 009</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	3 855 190	493 347	12,8%	1 039 852	27,0%	1 533 200	39,8%	567 685	26,5%	83,2%
Transfers and subsidies - capital (in-kind)	-	217	-	-	-	217	-	-	-	-
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>3 353 477</b>	<b>4 782 748</b>	<b>-</b>	<b>1 953 427</b>	<b>-</b>	<b>6 736 175</b>	<b>-</b>	<b>1 812 694</b>	<b>-</b>	<b>-</b>
Income Tax	11 407	1 964	17,2%	3 227	28,3%	5 191	45,5%	9 215	427,3%	(65,0%)
<b>Surplus/(Deficit) after income tax</b>	<b>3 342 070</b>	<b>4 780 784</b>	<b>-</b>	<b>1 950 200</b>	<b>-</b>	<b>6 730 984</b>	<b>-</b>	<b>1 803 480</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	8 621	1 450	16,8%	2 382	27,6%	3 831	44,4%	6 801	434,0%	(65,0%)
<b>Surplus/(Deficit) attributable to municipality</b>	<b>3 350 691</b>	<b>4 782 233</b>	<b>-</b>	<b>1 952 582</b>	<b>-</b>	<b>6 734 815</b>	<b>-</b>	<b>1 810 281</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) for the year</b>	<b>3 350 691</b>	<b>4 782 233</b>	<b>-</b>	<b>1 952 582</b>	<b>-</b>	<b>6 734 815</b>	<b>-</b>	<b>1 810 281</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>12 937 678</b>	<b>1 817 080</b>	<b>14,0%</b>	<b>3 272 580</b>	<b>25,3%</b>	<b>5 089 661</b>	<b>39,3%</b>	<b>2 831 054</b>	<b>35,0%</b>	<b>15,6%</b>
National Government	3 735 882	475 531	12,7%	1 029 105	27,5%	1 504 636	40,3%	549 200	26,8%	87,4%
Provincial Government	6 657	2 319	34,8%	3 030	45,5%	5 349	80,4%	816	7,6%	271,1%
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm Age	112 651	15 497	13,8%	17 299	15,4%	32 796	29,1%	17 675	22,9%	(2,1%)
<b>Transfers recognised - capital</b>	<b>3 855 190</b>	<b>493 347</b>	<b>12,8%</b>	<b>1 049 434</b>	<b>27,2%</b>	<b>1 542 782</b>	<b>40,0%</b>	<b>567 692</b>	<b>26,5%</b>	<b>84,9%</b>
Borrowing	5 000 000	439 490	8,8%	1 227 368	24,5%	1 666 858	33,3%	1 908 101	36,1%	(35,7%)
Internally generated funds	4 082 488	884 243	21,7%	995 778	24,4%	1 880 021	46,1%	355 261	52,4%	180,3%
<b>Capital Expenditure Functional</b>	<b>12 937 678</b>	<b>1 817 080</b>	<b>14,0%</b>	<b>3 272 580</b>	<b>25,3%</b>	<b>5 089 661</b>	<b>39,3%</b>	<b>2 831 054</b>	<b>35,0%</b>	<b>15,6%</b>
<b>Municipal governance and administration</b>	<b>1 338 710</b>	<b>366 021</b>	<b>27,3%</b>	<b>349 541</b>	<b>26,1%</b>	<b>715 562</b>	<b>53,5%</b>	<b>312 066</b>	<b>51,2%</b>	<b>12,0%</b>
Executive and Council	27 948	294	1,1%	1 892	6,8%	2 186	7,8%	512	37,0%	269,4%
Finance and administration	1 310 672	365 720	27,9%	347 649	26,5%	713 369	54,4%	311 554	51,2%	11,6%
Internal audit	90	7	7,9%	-	-	7	7,9%	-	-	80,3%
<b>Community and Public Safety</b>	<b>1 864 454</b>	<b>336 643</b>	<b>18,1%</b>	<b>522 231</b>	<b>28,0%</b>	<b>858 874</b>	<b>46,1%</b>	<b>378 242</b>	<b>37,1%</b>	<b>38,1%</b>
Community and Social Services	138 247	24 892	18,0%	42 118	30,5%	67 010	48,5%	24 703	33,9%	70,5%
Sport And Recreation	235 626	15 692	6,7%	57 519	24,4%	73 211	31,1%	75 978	46,3%	(24,3%)
Public Safety	231 780	51 351	22,2%	45 365	19,6%	96 716	41,7%	57 856	41,8%	(21,6%)
Housing	1 202 911	240 945	20,0%	365 879	30,4%	606 824	50,4%	212 741	35,7%	72,0%
Health	55 890	3 763	6,7%	11 349	20,3%	15 112	27,0%	6 964	19,7%	63,0%
<b>Economic and Environmental Services</b>	<b>3 604 890</b>	<b>437 604</b>	<b>12,1%</b>	<b>757 821</b>	<b>21,0%</b>	<b>1 195 426</b>	<b>33,2%</b>	<b>632 861</b>	<b>27,1%</b>	<b>19,7%</b>
Planning and Development	280 769	12 801	4,6%	47 348	16,9%	60 149	21,4%	28 845	17,2%	64,1%
Road Transport	3 013 970	353 476	11,7%	658 792	21,9%	1 012 268	33,6%	555 582	28,0%	18,6%
Environmental Protection	310 151	71 328	23,0%	51 681	16,7%	123 008	39,7%	48 434	26,8%	6,7%
<b>Trading Services</b>	<b>6 052 141</b>	<b>662 025</b>	<b>10,9%</b>	<b>1 629 045</b>	<b>26,9%</b>	<b>2 291 070</b>	<b>37,9%</b>	<b>1 503 257</b>	<b>35,5%</b>	<b>8,4%</b>
Energy sources	1 228 075	257 735	21,0%	364 674	29,7%	622 409	50,7%	240 886	36,0%	51,4%
Water Management	1 478 230	110 579	7,5%	296 976	20,1%	407 555	27,6%	344 264	39,0%	(13,7%)
Waste Water Management	3 258 361	281 636	8,6%	940 428	28,9%	1 222 065	37,5%	861 556	33,0%	9,2%
Waste Management	87 476	12 074	13,8%	26 968	30,8%	39 042	44,6%	56 552	76,7%	(52,3%)
<b>Other</b>	<b>77 484</b>	<b>14 788</b>	<b>19,1%</b>	<b>13 941</b>	<b>18,0%</b>	<b>28 729</b>	<b>37,1%</b>	<b>4 627</b>	<b>25,9%</b>	<b>201,3%</b>

**Part 3: Cash Receipts and Payments**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Cash Flow from Operating Activities</b>										
<b>Receipts</b>	<b>65 088 044</b>	<b>19 343 314</b>	<b>29,7%</b>	<b>18 094 224</b>	<b>27,8%</b>	<b>37 437 538</b>	<b>57,5%</b>	<b>16 742 523</b>	<b>59,1%</b>	<b>8,1%</b>
Property rates	13 655 731	3 734 056	27,3%	3 588 664	26,3%	7 322 720	53,6%	3 178 515	53,3%	12,9%
Service charges	33 822 077	8 833 147	26,1%	8 563 746	25,3%	17 396 892	51,4%	7 868 338	54,2%	8,8%

Other revenue	5 648 650	2 550 609	45.2%	2 450 556	43.4%	5 001 164	88.5%	2 312 566	85.9%	6.0%
Transfers and Subsidies - Operational	7 117 374	3 819 667	53.7%	3 638 576	51.1%	7 458 242	104.8%	3 079 886	96.3%	18.1%
Transfers and Subsidies - Capital	4 066 817	26 824	7%	8 658	2%	35 482	9%	47 552	8.0%	(81.8%)
Interest	777 395	379 012	48.8%	(155 974)	(20.1%)	223 037	28.7%	255 665	61.2%	(161.0%)
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Payments</b>	<b>(58 202 800)</b>	<b>(15 682 018)</b>	<b>26.9%</b>	<b>(16 008 290)</b>	<b>27.5%</b>	<b>(31 690 308)</b>	<b>54.4%</b>	<b>(20 001 571)</b>	<b>55.3%</b>	<b>(20.0%)</b>
Suppliers and employees	(58 202 800)	(15 682 018)	26.9%	(16 008 290)	27.5%	(31 690 308)	54.4%	(20 001 571)	55.3%	(20.0%)
Finance charges	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-
<b>Net Cash from/(used) Operating Activities</b>	<b>6 885 244</b>	<b>3 661 296</b>	<b>53.2%</b>	<b>2 085 934</b>	<b>30.3%</b>	<b>5 747 230</b>	<b>83.5%</b>	<b>(3 259 048)</b>	<b>89.8%</b>	<b>(164.0%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>	<b>248 007</b>	<b>(4 521 262)</b>	<b>(1 823.0%)</b>	<b>444 119</b>	<b>179.1%</b>	<b>(4 077 143)</b>	<b>(1 644.0%)</b>	<b>(1 946 909)</b>	<b>(456.9%)</b>	<b>(122.8%)</b>
Proceeds on disposal of PPE	70 772	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors (not used)	3 029	38	1.3%	19	6%	57	1.9%	126	12.1%	(84.7%)
Decrease (Increase) in non-current receivables	174 207	(4 521 300)	(2 595.4%)	444 100	254.9%	(4 077 201)	(2 340.4%)	(1 947 035)	(499.0%)	(122.8%)
Decrease (Increase) in non-current investments	(12 937 678)	(2 260 269)	17.5%	(3 062 040)	23.7%	(5 322 309)	41.1%	(2 517 843)	42.0%	21.6%
<b>Payments</b>	<b>(12 937 678)</b>	<b>(2 260 269)</b>	<b>17.5%</b>	<b>(3 062 040)</b>	<b>23.7%</b>	<b>(5 322 309)</b>	<b>41.1%</b>	<b>(2 517 843)</b>	<b>42.0%</b>	<b>21.6%</b>
Capital assets	(12 937 678)	(2 260 269)	17.5%	(3 062 040)	23.7%	(5 322 309)	41.1%	(2 517 843)	42.0%	21.6%
<b>Net Cash from/(used) Investing Activities</b>	<b>(12 689 670)</b>	<b>(6 781 532)</b>	<b>53.4%</b>	<b>(2 617 921)</b>	<b>20.6%</b>	<b>(9 399 452)</b>	<b>74.1%</b>	<b>(4 464 752)</b>	<b>73.9%</b>	<b>(41.4%)</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>5 022 041</b>	<b>2 879 653</b>	<b>57.3%</b>	<b>36 670</b>	<b>.7%</b>	<b>2 916 323</b>	<b>58.1%</b>	<b>1 528 898</b>	<b>21.3%</b>	<b>(97.6%)</b>
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	5 000 000	2 800 000	56.0%	-	-	2 800 000	56.0%	1 500 000	20.6%	(100.0%)
Increase (decrease) in consumer deposits	22 041	79 653	361.4%	36 670	166.4%	116 323	527.7%	28 898	242.4%	26.9%
<b>Payments</b>	<b>(1 139 343)</b>	<b>(129 481)</b>	<b>11.4%</b>	<b>(410 976)</b>	<b>36.1%</b>	<b>(540 457)</b>	<b>47.4%</b>	<b>79 481</b>	<b>(2.8%)</b>	<b>(617.1%)</b>
Repayment of borrowing	(1 139 343)	(129 481)	11.4%	(410 976)	36.1%	(540 457)	47.4%	79 481	(2.8%)	(617.1%)
<b>Net Cash from/(used) Financing Activities</b>	<b>3 882 698</b>	<b>2 750 173</b>	<b>70.8%</b>	<b>(374 306)</b>	<b>(9.6%)</b>	<b>2 375 867</b>	<b>61.2%</b>	<b>1 608 378</b>	<b>36.4%</b>	<b>(123.3%)</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>(1 921 728)</b>	<b>(370 063)</b>	<b>19.3%</b>	<b>(906 292)</b>	<b>47.2%</b>	<b>(1 276 355)</b>	<b>66.4%</b>	<b>(6 115 422)</b>	<b>268.5%</b>	<b>(85.2%)</b>
Cash/cash equivalents at the year begin:	15 968 628	-	-	13 876 268	86.9%	-	-	17 912 979	-	(22.5%)
Cash/cash equivalents at the year end:	14 046 900	(370 063)	(2.6%)	12 969 975	92.3%	12 969 975	92.3%	11 797 557	108.4%	9.9%

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	589 474	22.5%	96 808	3.7%	63 708	2.4%	1 874 787	71.4%	2 624 777	29.5%	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	891 965	52.0%	70 505	4.1%	56 039	3.3%	695 818	40.6%	1 714 327	19.3%	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	808 259	35.6%	108 843	4.8%	69 840	3.1%	1 284 676	56.6%	2 271 619	25.5%	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	299 717	27.6%	42 902	3.9%	34 972	3.2%	708 865	65.2%	1 086 457	12.2%	-	-	-	-
Receivables from Exchange Transactions - Waste Management	119 246	19.8%	22 387	3.7%	15 656	2.6%	444 169	73.8%	601 459	6.8%	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	145 059	14.8%	15 679	1.6%	(443)	-	822 065	83.7%	982 360	11.0%	-	-	-	-
Interest on Arrear Debtor Accounts	87 419	36.0%	39 361	16.2%	36 984	15.2%	79 088	32.6%	242 852	2.7%	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(66 923)	10.7%	(42 562)	6.8%	(30 109)	4.8%	(483 566)	77.6%	(623 159)	(7.0%)	-	-	-	-
<b>Total By Income Source</b>	<b>2 874 218</b>	<b>32.3%</b>	<b>353 923</b>	<b>4.0%</b>	<b>246 647</b>	<b>2.8%</b>	<b>5 425 902</b>	<b>61.0%</b>	<b>8 900 691</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	138 434	568.1%	24 610	101.0%	26 770	109.8%	(165 444)	(678.9%)	24 370	3%	-	-	-	-
Commercial	1 207 302	66.1%	70 242	3.8%	43 821	2.4%	503 900	27.6%	1 825 265	20.5%	-	-	-	-
Households	1 399 873	22.6%	236 485	3.8%	147 581	2.4%	4 422 952	71.3%	6 206 892	69.7%	-	-	-	-
Other	128 610	15.2%	22 586	2.7%	28 475	3.4%	664 494	78.7%	844 165	9.5%	-	-	-	-
<b>Total By Customer Group</b>	<b>2 874 218</b>	<b>32.3%</b>	<b>353 923</b>	<b>4.0%</b>	<b>246 647</b>	<b>2.8%</b>	<b>5 425 902</b>	<b>61.0%</b>	<b>8 900 691</b>	<b>100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	(17 359)	88.8%	(807)	4.1%	(1 366)	7.0%	(9)	-	(19 541)	30.5%
Auditor-General	-	-	-	-	-	-	-	-	-	-
Other	(44 524)	100.0%	-	-	-	-	-	-	(44 524)	69.5%
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(61 883)</b>	<b>96.6%</b>	<b>(807)</b>	<b>1.3%</b>	<b>(1 366)</b>	<b>2.1%</b>	<b>(9)</b>	<b>-</b>	<b>(64 065)</b>	<b>100.0%</b>

#### Contact Details

Municipal Manager	Mr Lungelo Mbandazayo	021 400 1330
Chief Financial Officer	Mr Kevin Jacoby	021 400 3265

Source Local Government Database

1. All figures in this report are unaudited.

**AGGREGATED INFORMATION FOR METROS**  
**STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 2ND QUARTER ENDED 31 DECEMBER 2025**

**Part1: Operating Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Operating Revenue and Expenditure</b>										
<b>Operating Revenue</b>	<b>377 403 598</b>	<b>106 390 608</b>	<b>28,2%</b>	<b>93 812 158</b>	<b>24,9%</b>	<b>200 202 766</b>	<b>53,0%</b>	<b>90 286 396</b>	<b>54,4%</b>	<b>3,9%</b>
<b>Exchange Revenue</b>										
Service charges - Electricity	132 883 654	36 160 571	27,2%	29 333 406	22,1%	65 493 977	49,3%	28 114 943	51,5%	4,3%
Service charges - Water	46 621 688	10 486 561	22,5%	11 138 031	23,9%	21 624 592	46,4%	10 669 336	48,3%	4,4%
Service charges - Waste Water Management	21 992 905	5 355 900	24,4%	5 281 915	24,0%	10 637 815	48,4%	4 871 165	46,0%	8,4%
Service charges - Waste Management	11 388 394	2 746 000	24,1%	2 532 198	22,2%	5 278 198	46,3%	2 510 799	48,0%	9%
Sale of Goods and Rendering of Services	3 271 661	776 898	23,7%	782 560	23,9%	1 559 458	47,7%	856 695	45,9%	(8,7%)
Agency services	1 128 700	278 872	24,7%	261 605	23,2%	540 476	47,9%	140 735	43,2%	85,9%
Interest	4 000	46	1,2%	-	-	46	1,2%	975	90,4%	(100,0%)
Interest earned from Receivables	6 126 156	2 591 588	42,3%	2 629 441	42,9%	5 221 028	85,2%	1 699 963	80,6%	54,7%
Interest earned from Current and Non Current Assets	2 436 982	668 058	27,4%	690 799	28,3%	1 358 856	55,8%	806 637	59,4%	(14,4%)
Dividends	10	6	66,0%	2	18,6%	8	84,7%	1	54,1%	140,2%
Rent on Land	600	17	2,8%	26 723	4 453,9%	26 740	4 456,7%	29	28,0%	92 263,1%
Rental from Fixed Assets	2 454 316	605 477	24,7%	570 523	23,2%	1 176 000	47,9%	638 409	46,7%	(10,6%)
Licence and permits	71 886	16 935	23,6%	17 792	24,8%	34 727	48,3%	18 715	45,7%	(4,9%)
Special rating levies	494 107	121 914	24,7%	125 629	25,4%	247 543	50,1%	-	-	(100,0%)
Operational Revenue	2 824 657	655 671	23,2%	698 680	24,7%	1 354 350	47,9%	502 115	48,1%	39,1%
<b>Non-Exchange Revenue</b>										
Property rates	74 123 760	21 909 507	29,6%	18 356 558	24,8%	40 286 065	54,3%	16 846 378	55,3%	9,0%
Surcharges and Taxes	332 047	151 608	45,7%	193 435	58,3%	345 042	103,9%	268 953	45,7%	(28,1%)
Fines, penalties and forfeits	3 256 599	681 187	20,9%	897 763	27,6%	1 578 950	48,5%	570 707	37,5%	57,3%
Licences or permits	125 522	27 025	21,5%	24 780	19,7%	51 805	41,3%	117 781	55,1%	(79,0%)
Transfer and subsidies - Operational	40 979 284	16 019 480	39,1%	13 347 248	32,6%	29 366 728	71,7%	15 055 440	72,8%	(11,3%)
Interest	2 052 951	709 367	37,0%	709 367	34,6%	1 468 955	71,6%	1 253 028	111,4%	(43,4%)
Fuel Levy	16 849 080	4 948 010	29,4%	4 185 961	24,8%	9 133 971	54,2%	3 809 921	54,8%	9,9%
Operational Revenue	1 661 652	444 997	26,8%	451 013	27,1%	896 010	53,9%	196 700	-	129,3%
Gains on disposal of Assets	96 327	4 458	4,6%	15 679	16,3%	20 137	20,9%	26 225	54,9%	(40,2%)
Other Gains	6 226 569	980 237	15,7%	1 541 049	24,7%	2 521 286	40,5%	1 311 748	39,4%	17,5%
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditure</b>	<b>371 116 885</b>	<b>88 966 679</b>	<b>24,0%</b>	<b>87 246 280</b>	<b>23,5%</b>	<b>176 212 959</b>	<b>47,5%</b>	<b>(643 931 730)</b>	<b>50,1%</b>	<b>(113,5%)</b>
Employee related costs	95 690 653	21 450 881	22,4%	23 301 062	24,4%	44 751 944	46,8%	(706 390 790)	48,0%	(103,3%)
Remuneration of councillors	1 172 285	254 970	21,7%	257 222	21,9%	512 192	43,7%	271 683	46,1%	(5,3%)
Bulk purchases - electricity	107 609 405	27 282 142	25,4%	21 131 663	19,6%	48 413 805	45,0%	22 244 060	55,5%	(5,0%)
Inventory consumed	35 396 458	6 859 260	19,4%	8 570 913	24,2%	15 430 173	43,6%	7 218 469	45,6%	18,7%
Debt impairment	31 245 878	7 747 193	24,8%	7 058 110	22,6%	14 805 304	47,4%	4 621 227	39,7%	52,7%
Depreciation and amortisation	21 143 102	4 405 388	20,8%	5 369 805	25,4%	9 775 193	46,2%	4 910 083	44,2%	9,4%
Interest	8 189 973	2 121 057	25,9%	3 011 586	36,8%	5 132 642	62,7%	3 145 742	59,7%	(4,3%)
Contracted services	41 172 520	6 009 763	14,6%	10 202 734	24,8%	16 212 497	39,4%	9 983 292	41,4%	2,2%
Transfers and subsidies	2 118 478	2 425 724	114,5%	938 959	44,3%	3 364 682	158,8%	2 440 635	184,9%	(61,5%)
Irrecoverable debts written off	852 159	3 102 119	364,0%	163 444	19,2%	3 265 563	383,2%	853 168	214,6%	(80,8%)
Operational costs	19 691 210	5 599 845	28,2%	5 419 545	27,5%	10 979 390	55,8%	5 140 906	53,0%	5,4%
Losses on disposal of Assets	7 104	10 389	146,3%	9 142	128,7%	19 531	274,9%	(8 079)	1 188,6%	(213,2%)
Other Losses	6 827 861	1 737 948	25,5%	1 812 095	26,5%	3 560 043	52,0%	1 637 875	53,8%	10,6%
<b>Surplus/(Deficit)</b>	<b>6 286 713</b>	<b>17 423 930</b>	<b>-</b>	<b>6 565 878</b>	<b>-</b>	<b>23 989 808</b>	<b>-</b>	<b>734 218 126</b>	<b>-</b>	<b>-</b>
Transfers and subsidies - capital (monetary allocations)	18 901 843	1 524 890	8,1%	4 075 998	21,6%	5 600 888	29,6%	2 391 728	21,2%	70,4%
Transfers and subsidies - capital (in-kind)	-	217	-	-	-	217	-	385	-	(100,0%)
<b>Surplus/(Deficit) after capital transfers and contributions</b>	<b>25 188 556</b>	<b>18 949 036</b>	<b>-</b>	<b>10 641 876</b>	<b>-</b>	<b>29 590 912</b>	<b>-</b>	<b>736 610 238</b>	<b>-</b>	<b>-</b>
Income Tax	51 596	17 860	34,6%	(12 109)	(23,5%)	5 750	11,1%	7 502	37,1%	(261,4%)
<b>Surplus/(Deficit) after income tax</b>	<b>25 136 960</b>	<b>18 931 177</b>	<b>-</b>	<b>10 653 985</b>	<b>-</b>	<b>29 585 162</b>	<b>-</b>	<b>736 602 736</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	8 621	1 450	16,8%	2 382	27,6%	3 831	44,4%	6 801	434,0%	(65,0%)
<b>Surplus/(Deficit) attributable to municipality</b>	<b>25 145 581</b>	<b>18 932 626</b>	<b>-</b>	<b>10 656 367</b>	<b>-</b>	<b>29 588 993</b>	<b>-</b>	<b>736 609 538</b>	<b>-</b>	<b>-</b>
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions	494 583	794 133	160,6%	657 770	133,0%	1 451 903	293,6%	404 636	204,6%	62,6%
<b>Surplus/(Deficit) for the year</b>	<b>25 640 164</b>	<b>19 726 759</b>	<b>-</b>	<b>11 314 137</b>	<b>-</b>	<b>31 040 897</b>	<b>-</b>	<b>737 014 173</b>	<b>-</b>	<b>-</b>

**Part 2: Capital Revenue and Expenditure**

	2025/26							2024/25		Q2 of 2024/25 to Q2 of 2025/26
	Budget appropriation	First Quarter		Second Quarter		Year to Date		Second Quarter		
		Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	Actual Expenditure	Total Expenditure as % of main appropriation	
<b>R thousands</b>										
<b>Capital Revenue and Expenditure</b>										
<b>Source of Finance</b>	<b>39 186 319</b>	<b>4 101 284</b>	<b>10,5%</b>	<b>8 338 233</b>	<b>21,3%</b>	<b>12 439 517</b>	<b>31,7%</b>	<b>6 445 822</b>	<b>26,7%</b>	<b>29,4%</b>
National Government	17 612 377	1 669 332	9,5%	4 351 385	24,7%	6 020 717	34,2%	2 498 630	24,4%	74,2%
Provincial Government	469 240	12 557	2,7%	18 214	3,9%	30 771	6,6%	32 815	6,4%	(44,5%)
District Municipality	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)/Departm	1 223 186	165 274	13,5%	338 370	27,7%	503 644	41,2%	134 873	33,0%	150,9%
<b>Transfers recognised - capital</b>	<b>19 304 804</b>	<b>1 847 164</b>	<b>9,6%</b>	<b>4 707 969</b>	<b>24,4%</b>	<b>6 555 132</b>	<b>34,0%</b>	<b>2 666 317</b>	<b>24,2%</b>	<b>76,6%</b>
Borrowing	10 560 500	959 165	9,1%	2 149 157	20,4%	3 108 322	29,4%	2 520 298	31,0%	(14,7%)
Internally generated funds	9 321 016	1 294 956	13,9%	1 481 108	15,9%	2 776 063	29,8%	1 259 207	26,2%	17,6%
<b>Capital Expenditure Functional</b>	<b>39 245 161</b>	<b>4 101 284</b>	<b>10,5%</b>	<b>8 334 718</b>	<b>21,2%</b>	<b>12 436 003</b>	<b>31,7%</b>	<b>6 417 994</b>	<b>26,4%</b>	<b>29,9%</b>
<b>Municipal governance and administration</b>	<b>4 031 809</b>	<b>508 917</b>	<b>12,6%</b>	<b>651 815</b>	<b>16,2%</b>	<b>1 160 733</b>	<b>28,8%</b>	<b>621 591</b>	<b>26,2%</b>	<b>4,9%</b>
Executive and Council	542 041	716	1,1%	32 435	6,0%	33 152	6,1%	11 122	5,1%	191,6%
Finance and administration	3 488 674	508 194	14,6%	618 997	17,7%	1 126 791	32,3%	610 023	28,8%	1,4%
Internal audit	1 094	7	0,6%	783	71,6%	790	72,2%	446	40,5%	75,7%
<b>Community and Public Safety</b>	<b>5 209 909</b>	<b>845 813</b>	<b>11,2%</b>	<b>1 689 678</b>	<b>22,5%</b>	<b>2 535 491</b>	<b>33,7%</b>	<b>1 143 092</b>	<b>25,7%</b>	<b>47,8%</b>
Community and Social Services	699 381	48 896	7,0%	123 031	17,6%	171 917	24,6%	158 586	27,4%	(22,4%)
Sport And Recreation	758 065	23 898	3,2%	159 627	21,1%	183 525	24,2%	144 721	26,0%	10,3%
Public Safety	704 959	119 009	16,9%	158 979	22,6%	277 988	39,4%	78 961	20,1%	101,3%
Housing	5 204 650	650 122	12,5%	1 232 985	23,7%	1 883 107	36,2%	725 980	26,3%	69,8%
Health	153 954	3 898	2,5%	15 055	9,8%	18 953	12,3%	34 844	21,4%	(56,8%)
<b>Economic and Environmental Services</b>	<b>9 396 412</b>	<b>847 951</b>	<b>9,0%</b>	<b>1 820 996</b>	<b>19,4%</b>	<b>2 668 947</b>	<b>28,4%</b>	<b>1 454 590</b>	<b>22,9%</b>	<b>25,2%</b>
Planning and Development	1 081 532	68 055	6,3%	212 331	19,6%	280 386	25,9%	226 955	30,9%	(6,4%)
Road Transport	7 948 138	708 056	8,9%	1 555 900	19,6%	2 263 955	28,5%	1 171 655	21,7%	32,8%
Environmental Protection	366 742	71 840	19,6%	52 766	14,4%	124 606	34,0%	55 979	25,0%	(5,7%)
<b>Trading Services</b>	<b>17 977 636</b>	<b>1 871 412</b>	<b>10,4%</b>	<b>4 115 330</b>	<b>22,9%</b>	<b>5 986 743</b>	<b>33,3%</b>	<b>3 178 169</b>	<b>28,7%</b>	<b>29,5%</b>
Energy sources	5 071 754	819 759	16,2%	865 276	17,1%	1 685 035	33,2%	829 243	29,8%	4,3%
Water Management	5 878 559	449 631	7,6%	1 400 135	23,8%	1 849 766	31,5%	945 048	24,9%	48,2%
Waste Water Management	5 727 869	550 965	9,6%	1 633 512	28,5%	2 184 477	38,1%	1 245 789	32,1%	31,1%
Waste Management	1 299 454	51 057	3,9%	216 408	16,7%	267 464	20,6%	158 090	23,1%	

Other revenue	29 524 818	14 772 871	50.0%	15 433 727	52.3%	30 206 598	102.3%	10 327 438	82.7%	49.4%
Transfers and Subsidies - Operational	34 807 699	16 153 111	46.4%	11 784 055	33.9%	27 937 166	80.3%	3 877 242	48.9%	203.9%
Transfers and Subsidies - Capital	16 641 275	2 552 046	15.3%	2 523 187	15.2%	5 075 232	30.5%	1 123 476	20.2%	124.6%
Interest	4 778 584	(2 428 181)	(50.8%)	25 938	.5%	(2 402 243)	(50.3%)	(1 391 630)	(7.7%)	(101.9%)
Dividends	10	6	60.0%	2	18.6%	8	84.7%	1	54.1%	140.2%
<b>Payments</b>	<b>(322 760 425)</b>	<b>(82 703 089)</b>	<b>25.6%</b>	<b>(72 029 204)</b>	<b>22.3%</b>	<b>(154 732 293)</b>	<b>47.9%</b>	<b>(61 228 451)</b>	<b>38.6%</b>	<b>17.6%</b>
Suppliers and employees	(313 232 958)	(82 022 036)	26.2%	(70 346 062)	22.5%	(152 368 099)	48.6%	(60 749 946)	39.4%	15.8%
Finance charges	(7 956 117)	(654 246)	8.2%	(1 596 032)	20.1%	(2 250 278)	28.3%	(446 093)	10.4%	257.8%
Transfers and grants	(1 571 350)	(26 807)	1.7%	(87 109)	5.5%	(113 917)	7.2%	(32 412)	3.0%	168.8%
<b>Net Cash from/(used) Operating Activities</b>	<b>39 871 067</b>	<b>1 014 438</b>	<b>2.5%</b>	<b>9 604 789</b>	<b>24.1%</b>	<b>10 619 227</b>	<b>26.6%</b>	<b>23 859 556</b>	<b>128.0%</b>	<b>(59.7%)</b>
<b>Cash Flow from Investing Activities</b>										
<b>Receipts</b>	<b>(425 076)</b>	<b>(4 521 976)</b>	<b>1 063.8%</b>	<b>(89 203)</b>	<b>21.0%</b>	<b>(4 611 178)</b>	<b>1 084.8%</b>	<b>(2 049 909)</b>	<b>(267.9%)</b>	<b>(95.6%)</b>
Proceeds on disposal of PPE	96 536	-	-	(8 072)	(8.4%)	(8 072)	(8.4%)	16 249	18.8%	(144.2%)
Decrease (Increase) in non-current debtors (not used)	5 893	22 227	377.2%	1 154 853	19 597.0%	1 177 080	19 974.2%	(120 591)	122.0%	(1 057.7%)
Decrease (Increase) in non-current receivables	(527 805)	(4 544 203)	861.5%	(1 235 983)	234.3%	(5 780 188)	1 055.8%	(1 947 587)	(243.8%)	(36.5%)
Payments	(38 219 592)	(2 621 385)	6.9%	(6 082 241)	15.9%	(8 703 626)	22.8%	(3 391 771)	18.8%	79.3%
Capital assets	(38 219 592)	(2 621 385)	6.9%	(6 082 241)	15.9%	(8 703 626)	22.8%	(3 391 771)	18.8%	79.3%
<b>Net Cash from/(used) Investing Activities</b>	<b>(38 644 668)</b>	<b>(7 143 360)</b>	<b>18.5%</b>	<b>(6 171 444)</b>	<b>16.0%</b>	<b>(13 314 804)</b>	<b>34.5%</b>	<b>(5 441 680)</b>	<b>30.7%</b>	<b>13.4%</b>
<b>Cash Flow from Financing Activities</b>										
<b>Receipts</b>	<b>10 795 563</b>	<b>2 916 508</b>	<b>27.0%</b>	<b>46 004</b>	<b>.4%</b>	<b>2 962 513</b>	<b>27.4%</b>	<b>1 573 718</b>	<b>14.1%</b>	<b>(97.1%)</b>
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	10 500 000	2 799 564	26.7%	(449)	-	2 799 115	26.7%	1 499 215	13.3%	(100.0%)
Increase (decrease) in consumer deposits	295 563	116 944	39.6%	46 453	15.7%	163 397	55.3%	74 503	58.5%	(37.6%)
Payments	(6 493 392)	(1 921 476)	29.6%	(1 682 900)	25.9%	(3 604 376)	55.5%	(1 404 677)	23.8%	19.8%
Repayment of borrowing	(6 493 392)	(1 921 476)	29.6%	(1 682 900)	25.9%	(3 604 376)	55.5%	(1 404 677)	23.8%	19.8%
<b>Net Cash from/(used) Financing Activities</b>	<b>4 302 171</b>	<b>995 032</b>	<b>23.1%</b>	<b>(1 636 896)</b>	<b>(38.0%)</b>	<b>(641 864)</b>	<b>(14.9%)</b>	<b>169 041</b>	<b>1.0%</b>	<b>(1 068.3%)</b>
<b>Net Increase/(Decrease) in cash held</b>	<b>5 528 570</b>	<b>(5 133 890)</b>	<b>(92.9%)</b>	<b>1 796 450</b>	<b>32.5%</b>	<b>(3 337 440)</b>	<b>(60.4%)</b>	<b>18 586 917</b>	<b>247.6%</b>	<b>(90.3%)</b>
Cash/cash equivalents at the year begin:	31 003 548	7 668	-	11 856 854	38.2%	7 668	-	42 125 716	10.5%	(71.9%)
Cash/cash equivalents at the year end:	36 532 119	(1 995 996)	(5.5%)	15 746 913	43.1%	15 746 913	43.1%	62 756 695	136.2%	(74.9%)

#### Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment -Bad Debts to Council Policy	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions - Water	4 987 841	5.9%	2 815 230	3.3%	2 629 625	3.1%	74 562 050	87.7%	84 994 746	36.2%	2 718 322	3.2%	66 942 848	78.8%
Trade and Other Receivables from Exchange Transactions - Electricity	6 802 870	22.1%	1 603 254	5.2%	1 300 421	4.2%	21 121 128	68.5%	30 827 673	13.1%	142 976	.5%	7 130 810	23.1%
Receivables from Non-exchange Transactions - Property Rates	6 673 795	13.5%	1 844 773	3.7%	1 429 036	2.9%	39 666 591	80.0%	49 614 195	21.1%	1 028 622	2.1%	5 276 261	10.6%
Receivables from Exchange Transactions - Waste Water Management	1 731 987	7.0%	821 553	3.3%	800 388	3.2%	21 398 251	86.4%	24 752 178	10.5%	887 879	3.6%	10 906 801	44.1%
Receivables from Exchange Transactions - Waste Management	860 889	5.5%	404 390	2.6%	352 477	2.3%	13 961 619	89.6%	15 579 375	6.6%	498 148	3.2%	5 801 462	37.2%
Receivables from Exchange Transactions - Property Rental Debtors	197 180	6.7%	81 088	2.8%	60 219	2.1%	2 591 447	88.4%	2 929 534	1.2%	64 028	2.2%	585 516	20.0%
Interest on Arrear Debtor Accounts	1 142 090	5.6%	713 100	3.5%	812 040	4.0%	17 626 757	86.9%	20 293 987	8.6%	220 228	1.1%	157 641	.8%
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	12 747	-	-	-
Other	(843 469)	(14.9%)	(82 516)	(1.5%)	25 316	.4%	6 559 336	115.9%	5 658 666	2.4%	136 505	2.4%	831 748	14.7%
<b>Total By Income Source</b>	<b>21 553 182</b>	<b>9.2%</b>	<b>8 200 871</b>	<b>3.5%</b>	<b>7 409 520</b>	<b>3.2%</b>	<b>197 487 180</b>	<b>84.2%</b>	<b>234 650 754</b>	<b>100.0%</b>	<b>5 709 454</b>	<b>2.4%</b>	<b>97 633 086</b>	<b>41.6%</b>
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	1 153 351	13.3%	442 374	5.1%	430 059	5.0%	6 650 163	76.7%	8 675 946	3.7%	36	-	514 002	5.9%
Commercial	8 603 313	18.2%	2 005 862	4.2%	1 555 566	3.3%	35 200 703	74.3%	47 365 444	20.2%	125 565	.3%	1 899 126	4.0%
Households	11 628 048	6.6%	5 717 468	3.2%	5 379 076	3.0%	154 455 621	87.2%	177 180 212	75.5%	5 583 853	3.2%	95 161 862	53.7%
Other	168 471	11.8%	35 168	2.5%	44 820	3.1%	1 180 693	82.6%	1 429 152	.6%	-	-	58 096	4.1%
<b>Total By Customer Group</b>	<b>21 553 182</b>	<b>9.2%</b>	<b>8 200 871</b>	<b>3.5%</b>	<b>7 409 520</b>	<b>3.2%</b>	<b>197 487 180</b>	<b>84.2%</b>	<b>234 650 754</b>	<b>100.0%</b>	<b>5 709 454</b>	<b>2.4%</b>	<b>97 633 086</b>	<b>41.6%</b>

#### Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Creditor Age Analysis</b>										
Bulk Electricity	2 556 627	34.6%	110 316	1.5%	1 116 196	15.1%	3 604 771	48.8%	7 387 911	31.4%
Bulk Water	600 906	100.0%	-	-	-	-	-	-	600 906	2.6%
PAYE deductions	286 880	100.0%	-	-	-	-	-	-	286 880	1.2%
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	274 085	100.0%	-	-	-	-	-	-	274 085	1.2%
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	5 733 832	48.3%	962 726	8.1%	274 063	2.3%	4 862 413	40.9%	11 879 095	50.4%
Auditor-General	15 071	47.8%	-	-	16 418	52.1%	12	-	31 500	.1%
Other	1 237 997	41.5%	166 248	5.6%	232 996	7.8%	1 343 977	45.1%	2 981 219	12.7%
Medical Aid deductions	112 406	100.0%	-	-	-	-	-	-	112 406	.5%
<b>Total</b>	<b>10 817 804</b>	<b>45.9%</b>	<b>1 239 290</b>	<b>5.3%</b>	<b>1 639 674</b>	<b>7.0%</b>	<b>9 857 234</b>	<b>41.8%</b>	<b>23 554 002</b>	<b>100.0%</b>

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